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MONTHLY REVIEW OF BUSINESS STATISTICS

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, APRIL, 1931

No. 4

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations in Canada showed moderate expansion in March from the level of the preceding months of the year. The index of industrial production with adjustment for seasonal tendencies was 153.1 in the month under review compared with 141.7 in January and 145.6 in February. The gain in manufacturing operations was the chief influence leading to the betterment for the month.

The primary iron and steel industry was more active in March, the production of pig iron being 57,110 tons compared with 46,395 tons in the preceding month. The increase, after seasonal adjustment, was 7.3 p.c. The daily rate of production during March was 1,842 tons, a gain of 11 p.c. over the February daily rate of 1,657 tons which in turn was 44 p.c. greater than the average of 1,145 tons reported for January. The output of steel ingots and castings totalled 99,341 tons, which was the third month in succession to show an increase since production dropped to its recent low of 56,101 tons in December. No change was made in the number of blast furnaces in operation during March, the present active capacity being two furnaces at Sault Ste. Marie, one at Hamilton and one at Sydney.

The production of motor cars showed a sharp gain in March over the moderate levels of preceding months. The gain in the month under review, after seasonal adjustment, was nearly 14 p.c. The output in March was 12,993 units compared with 9,871 in the preceding month. The imports of crude rubber indicated substantial preparation for operations in the tire industry. The receipts from external sources amounted to 6,748,000 pounds compared with 4,316,000 pounds in February, a gain after seasonal adjustment of nearly 19 p.c. The imports of crude petroleum were 71,297,000 gallons, the gain not being equivalent to the normal increase for the season.

The gain in production of newsprint after adjustment was 5 p.c., and shipments were greater than the output, resulting in slight reduction in mill stocks. The relatively good showing made by the exports of lumber in February was not maintained in March, the decline after seasonal adjustment being 11 p.c.

The index of manufacturing production based on 16 factors with seasonal adjustment was 141.8 in March compared with 128.7 in the preceding month.

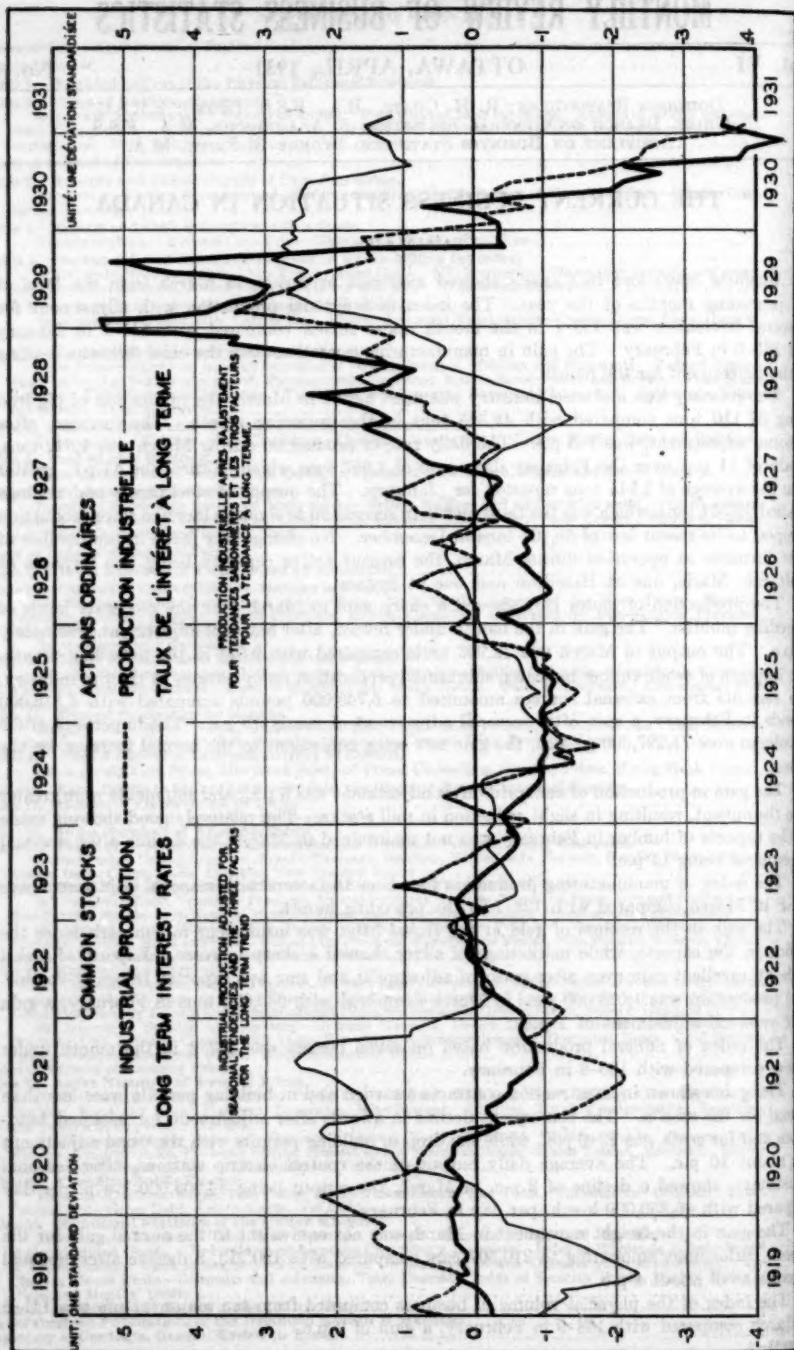
The gain in the receipts of gold at the Royal Mint was insufficient to counterbalance the decline in the exports, while marketings of silver showed a sharp increase. Exports of nickel made an excellent gain even after seasonal adjustment and zinc was exported in heavy volume. Coal production was 1,028,000 tons in March compared with 963,000 tons in February, a gain after seasonal adjustment of 7 p.c.

The index of mineral production based on seven factors was 147.4 in the month under review compared with 130.6 in February.

The gains shown in construction contracts awarded and in building permits were less than normal for the season. The consequent decline in awards after adjustment for seasonal tendencies and for costs was 12.6 p.c., while the drop in building permits with the usual adjustment was about 10 p.c. The average daily output of the central electric stations, after seasonal adjustment, showed a decline of 2 p.c. in March, the output being 44,903,000 k.w.h. per day compared with 46,850,000 k.w.h. per day in February.

The gain in the freight movement in March was not equivalent to the normal gain for the season, carloadings amounting to 210,507 cars compared with 190,213, a decline after seasonal adjustment of about 4 p.c.

The index of the physical volume of business computed from ten major factors was 141.6 in March compared with 138.9 in February, a gain of 2 p.c.



The index of employment as reported by employers was 99.7 on April 1, compared with 100.2 on March 1. As employment normally shows a recession at the first of April, the gain, after seasonal adjustment, was nearly 1 p.c.

The most reactionary factor of the first part of April was the decline in stock prices, the index of 124 common stocks being 102.5 in the week ended April 16 compared with 115.1 in the last week of February.

The increase in wheat prices was a significant factor at the beginning of the second quarter.

Economic Changes.

Economic conditions, as indicated by the chart appearing on page 4, were characteristic of depression in the first quarter of 1930. The index of industrial production, after taking the three months' moving average and adjusting for the long term trend, showed further contraction in January and February. Common stocks made sharp recovery in February but reacted moderately in March. The gain in high-grade bond prices was pronounced in March, resulting in a decline in the index of long-term interest rates, after the usual adjustment.

Referring to the chart appearing on page 10, the index of construction, after adjustment for seasonal tendencies and for variations in the cost of raw material and labour, showed a strong trend in the latter part of 1930 and the first quarter of the present year despite widespread depression. The cost of construction has recently reached the lowest point in post-war history. Building permits have proved disappointing since the first of the year. General employment in construction was much greater than usual during the winter season, owing to unemployment relief.

In the chart appearing on page 15, three indexes based on physical volume factors are shown from 1919 to the present time. The marked decline from the early months of 1929 to the first quarter of 1930 was characteristic of the three curves, while it is evident that the level of operations in the current period is much greater than the average during the base period from 1919 to 1924.

Wholesale Prices.

The general level of wholesale prices was lower in March than in the preceding month, the official index dropping from 76.0 to 75.1. The textile and non-ferrous groups showed moderate gains while the other groups of the component material classification joined in the decline.

World prices, as indicated by national index numbers, reached lower levels in the first quarter. The trend was unmistakably downward in February, though the rate of decline was not so pronounced. Apart from the cotton and miscellaneous food groups, the sections of the Board of Trade index for the United Kingdom indicated a condition of declining prices. The fall in the index for France was occasioned by the lower prices for domestic products, while the imported products section reversed its trend, rising 11 points to 375. In the official index for Germany, group declines far outnumbered advances. Consumers goods continued to fall relatively faster than producers goods, although the latter showed a decrease greater than usual.

The Canadian price index averaged about 9 p.c. lower in the first quarter of 1931 than in the same period of 1930, and the index for March was lower than in any month in the post-war period. Cash wheat prices were relatively steady, ranging from 55½ cents to 58½ cents per bushel for No. 1 Manitoba Northern at Winnipeg. Prices were higher for other grains except corn.

Owing to the discontinuation or postponement of negotiations for restriction by British and Dutch producing interests, raw sugar prices tended to be appreciably weaker in March, especially at New York, despite a considerable demand from the United Kingdom which exercised a beneficial effect upon markets generally. Rubber showed decline to a new low at 6.80 cents per pound in the latter part of March.

Raw cotton prices declined slightly in the United States market dominated chiefly by the fear that the Farm Board might begin to liquidate its holdings. Visible supplies of American cotton were reported at 7,525,000 bales at the close of March as compared with 7,708,000 at the beginning of the month. Among the factors contributing to the firmness of wool prices

were indications of better buying on the part of the British and Japanese, with reports that offerings from the five principal producing countries of the southern hemisphere will be reduced.

The index of retail prices, rents and costs of services fell from 94.1 in February to 93.2 in March. The index for 46 retail food items declined from 85.6 to 82.7.

The Wheat Situation.

The total stocks of wheat in Canada at March 31, 1931, were 275,190,987 bushels, compared with 228,646,367 bushels on the same date of 1930 and 245,962,428 bushels in 1929, the previous record year. The stocks of 275,190,987 bushels on March 31 show a reduction of approximately 224 million bushels from the combined carryover on July 31 (111,692,519 bushels) and the net crop of 1930 (i.e., the gross crop of 397,872,000 bushels minus allowances of 6,200,000 bushels dockage and 4,302,000 bushels unmerchantable). Since exports in the eight-month period amounted to about 184 million bushels, there has been a disappearance of 40 million bushels as human and animal consumption.

Continental and United Kingdom port stocks are still low, while the stocks of native wheat in most countries have been greatly depleted. Recent cold and unseasonable weather has also added to the misgivings of importers in certain countries. Under such conditions, some further changes in milling and tariff regulations are confidently expected. France and Germany have already relaxed their restrictions. The German Government modified milling regulations at the first of April and now permit millers to use 50 per cent foreign wheat in their grist. On April 15th, France increased the allowance of foreign wheat in grists from 10 to 15 per cent.

The quantities available for export and carryover in the four chief exporting countries are estimated as at March 31 in millions of bushels as follows: United States, 318; Canada, 192; Argentine, 125; and Australia, 105. From the best information available, it is likely that moderate Russian competition may be expected during the last quarter of the crop season, but the shipments from the Danubian countries will be less than in the spring of 1930.

The movement of prices in the first part of April has been almost steadily upward, somewhat similar to the early February advance, although more gradual. Early April shipments from Russia and Australia have dropped off considerably, while at the same time Broomhall has expressed the opinion that United Kingdom and continental demand are likely to improve

FINANCE

Banking.

Current loans showed further contraction at the first of March, the decline during the preceding month being more than \$25,000,000. Notice deposits showed a gain of nearly \$7,000,000 and the surplus of notice deposits over current loans was increased to \$320,000,000. The quick assets of the banks increased \$42,400,000, the considerable purchase of Dominion Government securities being the most important contribution. The holdings of Dominion securities were no less than \$426,900,000. A sharp increase was also shown in the holdings of Canadian municipal, British and foreign securities, the total investment holdings at the beginning of March being \$654,000,000 compared with \$593,000,000 on February 1. The gold held by the Finance Department was \$82,672,000 on March 31 compared with \$80,074,000 on February 28, which in turn showed a gain over January 31. The total issue of Dominion notes has shown decline since the first of the year, standing at \$141,000,000 at the end of the quarter compared with \$175,000,000 on December 31.

Security Prices.

Common stock prices were nearly maintained in March at the level attained during the latter part of February. The general index for 132 stocks was 110.8 compared with 111.6 in February. The index of 98 industrials declined 1.5 points to 127.8. The power and traction group advanced from 124.2 in February to 132.6 in March, and the general index for 18 public utility stocks was 116.1 compared with 114.9 in February. Among the industrials, gains were shown in iron and steel, milling, food and miscellaneous groups, while declines were shown in pulp and paper, oils, textiles and beverages. There was a slight advance in the index of twenty-two preferred stocks for March, the gain being from 83.4 in February to 84.2 in the month

under review. Gains were shown in Canada Cement, Canada Bread, Dominion Glass, Dominion Textile, Moore Preferred "A", Maple Leaf and Ogilvie.

The traders' index of 25 stocks advanced from 660.2 in February to 714.3 in March. The index of 17 mining stocks was 76.4 in March compared with 72.9 in February. The index for the gold group was slightly more than maintained. The copper-gold group index influenced by the advance in Noranda was 101.4 in March compared with 84.0 in February. The index for the silver and miscellaneous group advanced from 34.8 to 40.2 in March.

The average yield on the most popular Ontario Government bonds was 4.45 p.c. in March compared with 4.55 in the first two months of the year. The index of long term interest rates consequently declined from 95.0 in February to 92.9 in March, the monthly average during 1926 being regarded as the base equalling 100.

CONDITIONS IN UNITED STATES

The gain in business operations in March was greater than normal for the season. Production indexes, after seasonal adjustment, showed moderate gain in the last month of the quarter. There were further gains in the consumption of raw cotton. Steel ingot and pig iron production increased more than normal for the season. The output of electric power made considerable gain. Soft coal production was also in greater volume. Freight carloadings, after adjustment, showed further decline in March, and the gain in automobile production was not quite equivalent to the seasonal increase. Pronounced contraction in the sales of copper and lead and continued sluggish demand for zinc were reflected in price declines in these metals during March. It is asserted that the continued and irregular decline of the commodity price index makes the business future uncertain and none too promising. Measured by the weekly indexes, wholesale prices continued the decline in the first two weeks of April, dropping to a new low in the present movement.

There was little change in the level of money rates in March. Member bank borrowings and interest rates continued at abnormally low levels and the monetary gold stock reached a new high record for all time.

Stocks of utilities showed further appreciation during the early part of March, while the rail group experienced decline. In the final week of the month, the market turned reactionary and the decline was fairly general.

CONDITIONS IN GREAT BRITAIN

The steadier tendency in regard to wholesale prices was one of the constructive factors in the economic situation of Great Britain at the end of March. As the decline in the cost of living continued sharply in the first quarter, the gap between wholesale and retail prices is becoming narrower. Little change was reported in the iron and steel industry aside from the blowing-out of two large furnaces on the northeast coast. A slightly more hopeful undertone was noticeable in the engineering industry with some increase in the number of inquiries coming forward. Raw cotton prices had been steadier and trade showed some improvement. Although the political situation was still uncertain, there had been a better enquiry from India, and the outlook for the China trade was also more promising. Owing to satisfactory home demand, the output of rayon yarns and fabric had expanded and stocks were reduced. The issue of the third annual report of the Central Electricity Board draws attention to the progress made in connection with the development and standardization of electric power production in Great Britain. The orders placed with the electrical engineering industry have been substantial, and the benefit to industry in general though less direct will eventually be pronounced owing to important economies in power costs.

An index of security prices with December, 1921, as the base equalling 100, was 119.0 in March compared with 118.8 in the preceding month. This index based on variable dividend stocks was 145.3 in March, 1930. As the drain of gold to France had been successfully checked, the monetary outlook was greatly improved. On March 17, the Bank of England secured the bulk of the new Cape gold on offer in London, and there was in evidence an effort to promote a more even distribution of the world's available capital.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930											1931		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
<i>Physical volume of business—</i>														
Forestry.....	187.9	202.8	210.4	188.4	186.8	189.0	188.4	186.8	187.2	182.0	153.6	153.7	154.7	
Mining.....	176.6	123.3	184.2	146.2	152.3	163.2	163.2	160.0	136.1	149.8	139.5	130.6	147.4	
Construction.....	163.0	188.0	180.0	195.6	185.0	219.0	187.4	171.5	23.0	154.0	246.0	262.1	229.6	
Manufacturing.....	161.1	166.0	188.1	162.1	161.1	145.7	149.4	149.0	138.7	127.8	124.0	128.7	141.8	
Industrial Production.....	167.0	169.8	186.7	168.0	184.0	156.1	154.4	155.1	155.8	137.7	141.7	145.6	153.1	
Employment in trade.....	135.4	123.5	140.2	143.1	130.1	139.1	143.8	134.9	139.0	144.4	126.5	134.0	138.0	
Imports.....	159.5	136.9	161.5	142.5	151.6	128.1	157.6	137.0	132.2	118.6	115.8	119.2	130.5	
Exports.....	140.7	122.6	123.1	123.2	117.9	107.5	137.6	108.5	85.0	82.3	83.8	102.4	105.7	
Car loadings.....	118.9	126.6	134.0	123.5	122.6	126.4	100.9	85.5	85.0	92.4	103.1	101.2	97.3	
Shares traded.....	447.1	632.1	420.0	548.2	121.9	220.0	222.5	534.0	184.2	210.6	149.7	279.0	236.0	
Bank debits.....	140.0	141.8	144.4	151.1	130.7	138.7	143.2	135.0	110.2	117.5	130.1	146.1	124.5	
<i>Physical volume of business—</i>	150.2	104.8	170.4	162.7	146.7	146.6	148.7	148.6	136.5	120.5	131.2	138.9	141.4	
<i>Indexes of manufacturing—</i>														
Flour production.....	101.0	116.0	109.9	103.5	141.1	197.5	140.4	110.0	105.6	84.1	73.2	90.0	....
Sugar manufactured.....	44.2	45.9	39.2	118.6	79.2	108.6	126.3	173.9	169.5	176.1	178.5	72.3	37.1	
Rubber imports.....	293.5	209.0	267.1	270.5	49.0	344.5	195.2	237.9	236.0	153.2	171.6	197.4	234.1	
Cotton imports.....	96.4	74.8	101.8	79.0	81.2	56.1	111.4	187.0	150.0	98.9	77.1	52.3	103.3	
Wool imports.....	84.4	74.4	71.7	78.4	100.8	46.3	80.6	41.9	64.8	58.6	97.0	74.2	127.6	
Lumber exported.....	110.9	108.4	107.8	82.6	75.4	59.4	61.7	59.2	58.8	62.8	54.8	75.2	67.0	
Newspaper production.....	234.2	262.0	272.0	251.0	254.0	235.1	232.9	235.0	233.0	231.9	213.1	201.0	211.0	
Iron production.....	121.1	122.9	135.6	112.1	108.8	97.6	82.1	68.8	78.7	66.0	60.4	85.2	91.4	
Steel production.....	176.8	157.0	140.0	145.5	104.5	85.0	85.3	100.0	109.5	85.8	88.0	130.3	133.7	
Automobile production.....	207.0	230.5	226.2	157.6	118.1	122.1	94.8	51.6	73.0	72.0	88.2	97.0	134.6	
Petroleum imports.....	207.1	94.8	420.5	274.0	278.0	301.1	337.9	260.0	228.0	231.1	200.9	250.9	234.1	
<i>Mineral Production—</i>														
Gold exports and Mint receipts.....	173.5	153.0	154.1	156.9	104.8	150.9	161.8	191.4	187.4	189.8	211.7	214.0	171.0	
Silver exports and Mint receipts.....	201.9	90.2	171.5	90.4	214.4	100.0	247.2	228.9	68.6	172.6	145.5	94.4	183.1	
Copper exports.....	453.0	277.0	367.9	208.0	230.9	335.0	317.1	311.0	243.5	199.0	212.0	165.0	101.0	
Nickel exports.....	205.0	218.0	294.1	171.0	190.0	163.1	188.8	178.2	130.0	180.5	140.2	237.0	288.0	
Zinc exports.....	589.0	520.1	524.0	870.0	692.0	638.0	675.5	312.7	582.0	580.0	520.0	670.0	92.4	
Asbestos exports.....	93.8	84.2	131.1	114.9	101.2	65.6	99.9	91.0	85.4	92.2	63.6	81.5	71.2	
Coal production.....	81.7	71.2	87.5	88.5	82.4	94.4	95.7	105.3	100.0	99.0	91.4	78.0	83.7	
Total.....	176.6	123.8	164.2	146.2	152.7	143.2	163.2	160.0	136.1	149.8	139.5	130.6	167.4	
<i>Construction—</i>														
Contracts awarded.....	162.0	188.0	160.0	195.8	165.0	219.0	157.4	171.5	253.0	154.0	246.0	222.0	239.1	
Building permits.....	162.5	114.0	132.0	130.6	120.6	115.4	93.3	117.0	126.9	227.0	228.0	134.6	120.7	
Cost of construction.....	91.2	60.8	99.5	88.3	88.1	87.0	86.3	85.7	85.8	84.9	84.6	84.7	84.7	
Electric power.....	282.0	289.1	293.0	276.1	272.9	262.1	265.0	262.1	261.0	273.0	261.5	259.0	233.1	
<i>Agriculture—</i>														
Grain Marketings, Total.....	115.0	74.0	72.5	223.1	184.1	340.5	697.8	104.5	90.3	54.1	102.7	212.3	154.2	
Wheat.....	131.1	83.8	80.0	248.9	304.0	377.1	787.0	100.0	93.0	56.2	115.5	235.0	162.4	
Oats.....	12.4	20.0	19.8	17.1	21.2	38.5	135.5	60.7	30.0	20.0	119.1	266.1	55.8	
Barley.....	19.8	15.7	14.3	93.0	75.2	372.0	267.0	139.7	121.1	30.5	47.7	153.4	288.1	
Flax.....	7.3	15.3	22.6	29.2	65.5	25.5	113.5	266.0	117.5	94.1	41.6	117.9	43.8	
Rye.....	48.2	29.4	90.8	333.5	240.0	306.1	182.1	138.5	81.5	35.2	33.2	66.0	117.0	
Live Stock Marketings, Total.....	90.5	95.5	87.4	91.2	81.8	91.9	70.3	90.2	70.2	81.1	70.5	117.1	90.0	
Cattle.....	90.8	82.0	80.5	82.2	66.9	88.2	54.1	77.2	55.4	68.2	87.4	97.4	89.4	
Calves.....	114.4	118.1	122.7	127.0	125.9	106.9	115.2	120.0	100.9	151.1	177.1	103.0	128.9	
Hogs.....	104.0	108.5	160.4	100.8	98.0	86.7	97.5	107.8	93.4	97.7	104.0	105.6	168.9	
Sheep.....	88.4	147.9	72.5	106.8	104.4	86.5	71.0	113.9	78.2	80.4	67.0	182.0	111.5	
Total Agricultural Marketings.....	108.8	80.1	76.3	189.1	157.8	276.4	525.2	100.9	85.1	61.0	100.9	187.7	120.7	
Indexes of inspected slaughterings, Total.....	115.8	126.7	124.0	113.1	110.5	160.1	106.1	98.5	76.2	95.6	105.9	122.0	121.8	
Cattle.....	127.8	136.9	127.1	126.6	138.0	116.4	100.5	106.4	78.8	121.6	137.2	152.1	145.0	
Sheep.....	261.0	453.0	206.4	164.2	149.8	130.4	112.9	128.8	89.3	114.2	150.7	223.0	227.0	
Hogs.....	95.1	88.8	96.9	98.8	87.5	90.9	102.6	88.0	73.1	76.2	30.0	90.6	98.3	
Indexes of Cold Storage Holdings, Total.....	153.2	203.0	277.3	221.6	183.8	119.3	141.8	125.7	133.7	127.7	134.7	165.4	233.3	
Eggs.....	226.8	280.0	193.4	155.2	140.1	134.5	125.9	148.0	175.5	191.5	275.0	409.0	699.6	
Butter.....	204.8	339.0	506.0	261.0	203.8	188.6	150.0	141.1	138.0	149.1	180.4	186.4	177.5	
Cheese.....	161.7	179.0	163.5	157.4	165.0	154.1	142.3	138.2	117.3	140.8	180.4	181.4	311.0	
Beef.....	64.8	64.4	72.0	77.4	104.0	95.0	71.6	60.9	40.9	36.4	32.1	34.3	51.0	
Pork.....	65.0	94.8	80.0	88.5	95.0	75.4	70.4	68.9	68.7	98.5	68.8	84.0	83.5	
Meat.....	141.1	160.0	226.0	190.5	197.6	148.8	106.4	105.8	115.0	98.5	104.8	87.8	91.5	
Poultry.....	121.1	243.0	325.0	288.9	233.0	277.0	418.7	345.8	207.0	126.0	140.4	139.0	233.3	

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group index w, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June 1927, pp. 8-9.

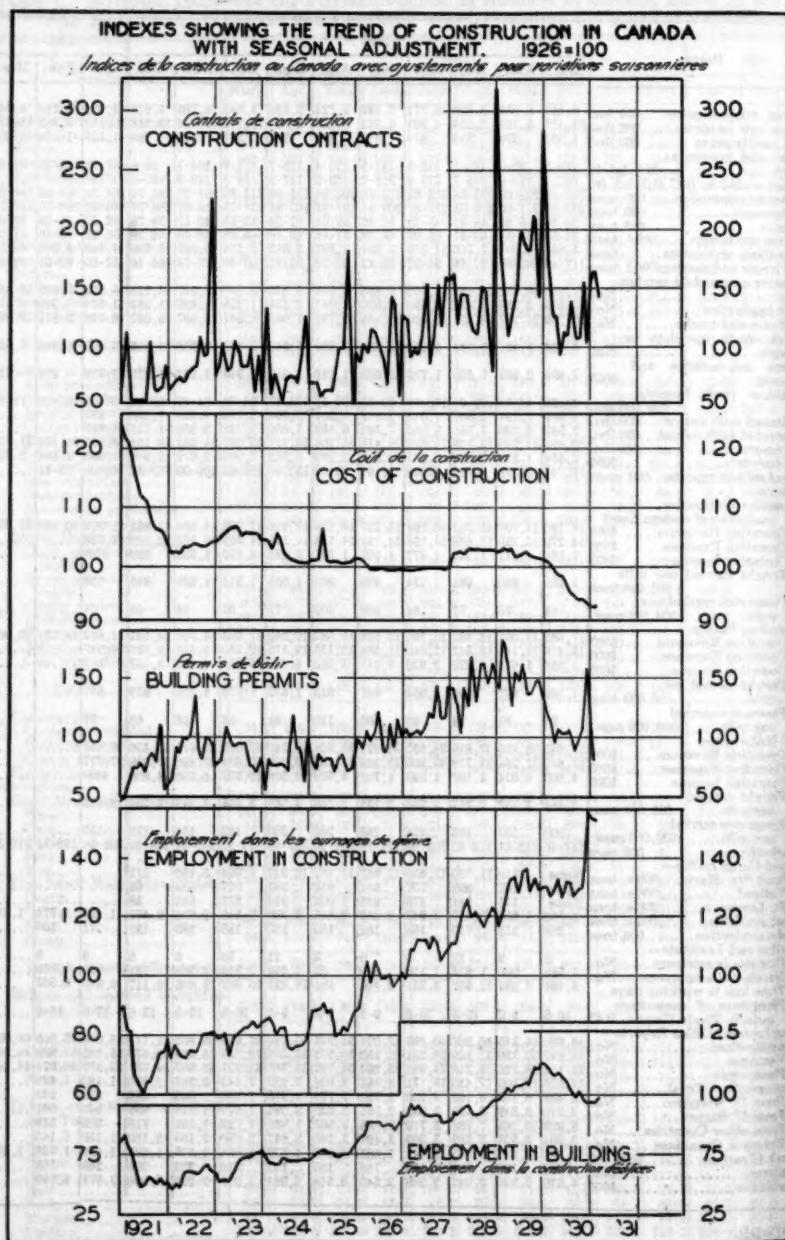
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Table 2. Trend of Business Movements

	Items	1930										1931		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Mar.	Rubber, crude imports... 000 lbs.	8,457	5,159	5,809	5,777	7,496	4,723	3,534	4,345	4,766	3,018	3,820	4,316	6,748
7 156-7	Cotton, raw imports... 000 lbs.	10,327	5,262	7,056	4,981	4,732	3,457	5,524	12,716	15,786	12,343	10,152	5,389	10,837
147-4	Wool, raw imports... 000 lbs.	3,282	979	948	874	815	843	524	537	841	794	1,131	1,010	2,059
122-1	Flax and boards exports... Mhl. bd. ft	156-5	80-0	153-7	145-5	141-5	116-4	118-7	121-8	104-1	93-8	57-11	72-32	94-46
7 141-8	Timber scaled in B.C.Mil. bd. ft	202-1	275-3	245-7	312-9	219-2	183-8	167-6	155-1	159-2	167-3	113-9	.....	.....
6 153-1	Newspaper production... 000 tons	207-49	228-05	239-03	212-17	205-17	197-57	193-84	221-76	213-67	188-76	180-95	162-35	187-73
0 138-0	Shipments... 000 tons	38-66	45-95	44-41	45-23	52-86	59-01	62-50	52-55	40-37	36-78	38-77	42-26	30-85
120-5	Stocks... 000 tons	74-55	72-34	80-51	66-08	64-05	57-46	48-40	40-05	44-38	38-39	35-59	46-40	57-11
4 105-7	Pig Iron production... 000 l. tons	5,661	7,939	7,706	11,059	3,334	3,397	3,013	5,174	3,087	3,530	4,467	4,006	45-26
9 97-2	Steel ingots and castings... 000 l. tons	117-49	102-68	91-69	85-32	68-42	57-70	55-81	65-43	71-74	56-10	57-60	82-64	90-34
123-7	Passenger automobile production... No.	17,165	20,872	21,251	12,194	8,856	6,946	5,623	3,206	3,527	4,235	4,552	7,529	10,483
1 134-8	Truck production... No.	3,565	3,385	3,421	2,890	1,632	2,846	3,334	1,335	1,880	1,397	1,944	2,342	2,510
9 141-8	Total car and trucks... No.	30,730	24,257	24,671	15,090	10,185	9,792	7,587	4,541	5,407	5,682	6,496	9,871	12,993
0 87-6	Exports—Auto complete or chassis... No.	6,306	3,321	3,024	3,670	3,621	3,023	4,546	3,988	2,588	3,645	3,005	1,596	1,853
3 108-0	Exports automobiles and parts... \$000	2,809	2,963	1,520	1,733	1,603	1,716	1,986	1,348	1,122	1,672	1,370	724	910
4 134-1	Petroleum, crude imports... 000,000 gal.	69,92	47-14	99-21	110-59	92-55	100-57	105-47	94-74	74-97	69-36	58-07	61-70	71-30
10 108-3	Codensed milk output... 000 lbs.	1,617	1,291	2,367	1,513	2,417	2,501	2,094	2,139	1,538	1,237	881	.....	.....
137-8	Evaporated milk output... 000 lbs.	3,563	5,985	7,334	9,352	7,766	8,455	4,480	3,732	2,886	1,757	1,580	.....	.....
6 67-0	Fish exports... 000 lbs.	29,491	11,708	18,168	18,068	20,476	26,208	28,817	35,987	54,683	56,101	36,496	24,196	31,776
211-0	Fish exports... \$000	2,684	1,229	1,948	2,561	2,847	2,269	3,265	3,018	2,872	2,919	1,903	1,588	2,703
9 91-4	Canned salmon exports... 000 cases	31-42	29-18	34-29	23-49	24-94	29-49	123-60	194-62	109-00	107-33	46-00	38-41	.....
3 134-0	Railways—Canadian National—(exclusive of eastern lines)	18,186	14,700	15,354	16,194	16,227	16,130	17,986	17,038	14,584	12,854	11,203	10,883	12,291
171-0	Operating Revenues... \$000	14,270	13,255	13,628	14,195	14,124	14,188	14,364	15,519	12,824	12,182	11,928	10,883	12,291
1 132-1	Operating Expenses... \$000	3,564	1,211	1,571	1,907	1,907	1,757	3,476	3,196	1,503	600	835	.....	.....
101-0	Operating Income... \$000	1,333	860	961	1,134	936	994	1,559	1,314	1,194	915	786	.....	.....
288-0	Freight carried one mile... 000,000 tons	84	75	73	84	103	108	77	61	51	66	61	.....	.....
0 934-0	Passengers carried one mile... 000,000 pass.	17,665	14,097	14,862	15,700	15,068	15,682	10,389	17,083	14,726	14,185	11,411	10,551	12,003
57-7	Canadian Pacific—Operating Revenues... \$000	13,470	12,164	13,347	12,840	11,584	12,136	12,371	12,200	9,531	9,727	10,227	10,227	10,227
147-4	Operating Expenses... \$000	3,056	1,674	1,226	2,320	3,215	3,200	6,733	6,554	4,932	4,162	864	.....	.....
1 134-2	Operating Income... \$000	1,269	822	853	1,054	867	926	1,632	1,375	1,075	952	857	.....	.....
129-1	Passengers carried one mile... 000,000 pass.	98	83	70	99	105	110	81	63	56	68	57	.....	.....
All Railways—Operating Revenues... \$000	37,643	36,805	37,845	38,065	38,071	38,804	44,340	43,002	35,474	33,450	28,141	.....	.....
255-1	Operating Expenses... \$000	31,320	31,781	32,738	33,509	32,369	32,185	32,908	30,534	27,896	27,539	27,717	.....	.....
Operating Income... \$000	4,500	4,014	3,107	4,592	4,701	4,638	10,506	10,372	6,526	4,806	4,681	.....	.....
134-2	Freight carried one mile... 000,000 tons	2,354	2,137	2,212	2,538	2,131	2,268	3,561	3,005	2,653	2,239	2,016	.....	.....
128-4	Passengers carried one mile... 000,000 pass.	200	207	197	228	245	266	200	182	137	172	159	.....	.....
288-1	Carloadings... 000 cars	257-46	241-81	276-92	268-95	264-18	281-15	303-38	307-97	250-21	204-92	203-98	190-21	210-61
0 134-2	Canal Cargo traffic—Sault Ste. Marie... 000 s. tons	None	410	11,320	12,656	13,367	11,267	10,347	9,094	5,130	312	.....	.....	.....
129-1	Wolland... 000 s. tons	None	149	808	757	855	986	981	917	534	68	.....	.....	.....
129-2	St. Lawrence... 000 s. tons	None	111	841	841	825	1,006	877	863	583	38	.....	.....	.....
129-3	Coal available... 000 s. tons	8,150	1,583	2,450	2,947	2,819	2,813	3,200	3,549	2,829	2,437	1,920	1,772	1,811
111-5	Oak production... 000 tons	224	215	210	193	185	182	180	185	185	181	171	165	.....
129-7	Strikes and Lockouts—Disputes in existence... No.	9	13	6	6	3	11	10	8	8	8	8	8	8
121-3	Number of employees... No.	1,583	280	1,824	1,116	340	65	2,590	3,219	1,968	721	560	1,966	.....
Time lost in working days... No.	5,484	3,824	12,957	3,351	2,600	454	13,453	10,397	12,665	10,117	4,810	9,505	.....
Percentage of unemployment in Trade Unions... P.C.	10-8	9-0	10-3	10-8	9-2	9-3	9-4	10-8	13-8	13-8	17-0	16-0	.....
Employment Office Reports—Applications... No.	36,680	44,145	48,807	40,586	42,024	52,945	56,746	67,396	68,882	74,171	86,044	73,240	68,054	
127-0	Placements... No.	24,647	32,350	31,449	26,231	26,150	36,572	35,689	32,259	36,508	35,678	55,185	51,809	46,205
127-1	Immigration—Total... No.	26,165	33,325	29,318	24,584	25,263	34,792	33,369	31,221	35,557	54,751	53,975	50,874	44,844
128-1	From U. Kingdom... No.	8,435	6,172	9,185	4,200	2,565	2,625	2,084	1,979	1,315	889	940	867	.....
128-2	From U. States... No.	8,210	2,846	8,426	2,232	2,565	2,078	2,774	2,101	1,243	849	826	243	.....
128-3	From other Countries... No.	8,228	10,265	7,786	8,710	8,089	8,505	1,023	1,223	1,106	715	205	319	.....
129-0	Retained Canadians... No.	3,204	7,925	3,359	5,209	3,494	3,346	2,947	2,656	2,195	2,190	1,150	1,165	.....
129-1	Bank Clearings... \$000,000	1,596	1,618	1,345	1,745	1,665	1,526	1,579	1,065	1,578	1,003	1,450	1,323	1,306
129-2	Failures... No.	301	104	106	175	169	150	193	216	222	239	240	188	.....
129-3	Labilities... \$000	4,310	5,025	2,042	2,348	2,540	5,518	2,081	4,017	3,236	3,988	3,971	4,790

¹Deficit.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1929										
January.....	17,460	3,507	1,836	120	430	215,701	21,802	21,408	1,724	4,804
February.....	16,474	4,755	1,646	69	205	202,334	22,900	21,018	1,622	4,820
March.....	21,023	5,646	2,270	100	479	188,208	24,585	20,288	1,293	4,529
April.....	8,684	3,209	958	57	182	166,898	21,188	16,661	1,126	4,153
May.....	5,453	1,048	615	33	67	139,988	18,469	14,270	932	3,933
June.....	8,152	1,706	917	41	135	117,563	16,485	10,448	1,618	2,206
July.....	4,071	1,061	408	20	111	107,010	15,112	8,904	118	3,564
August.....	14,170	823	1,456	28	875	102,639	15,199	9,905	352	4,307
September.....	100,563	4,286	10,791	640	2,257	168,324	16,732	19,755	780	6,136
October.....	52,895	4,931	5,584	716	1,457	214,000	18,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	112	534	222,916	21,687	37,663	1,275	9,436
December....	10,922	1,960	1,752	61	344	229,788	22,029	29,509	1,242	8,603
1930										
January.....	5,774	1,229	618	16	162	220,570	20,743	28,985	1,177	8,607
February.....	4,881	1,286	529	20	134	210,321	19,112	27,613	882	8,810
March.....	5,451	1,500	673	24	174	196,224	16,553	26,202	973	8,920
April.....	2,724	710	290	21	43	182,131	13,856	24,425	852	8,765
May.....	3,991	795	260	0	61	142,468	10,603	22,604	683	8,153
June.....	4,360	523	296	24	29	116,693	8,844	22,442	471	8,566
July.....	2,869	473	168	15	52	102,528	6,834	19,869	434	8,124
August.....	21,248	665	1,167	24	1,145	96,448	5,985	21,335	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	152,211	9,129	27,892	1,003	12,225
October.....	53,800	3,967	2,440	1,223	1,201	188,673	11,206	31,870	1,904	12,924
November.....	52,445	3,992	1,123	1,271	839	207,386	12,847	31,608	2,405	13,158
December....	17,320	2,055	639	182	233	217,643	15,022	31,339	2,074	13,458
1931										
January.....	9,256	1,681	516	65	153	202,233	14,207	30,436	2,080	13,391
February.....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March.....	9,589	3,733	614	74	362	169,277	15,359	26,801	2,059	13,230

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)					
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.	
	Bushels					Dollars per Bushel					
1929											
January.....	20,831,304	545,519	93,911	31,613	167,495	1,209	.682	.728	1,919	1,033	
February.....	15,220,081	638,721	917,780	39,543	105,728	1,279	.731	.778	2,047	1,134	
March.....	21,207,187	293,367	507,607	9,424	82,461	1,270	.642	.748	2,075	1,060	
April.....	7,313,528	382,217	640,743	1,162	87,274	1,228	.579	.717	2,025	.926	
May.....	27,073,295	944,837	4,347,844	244,242	173,438	1,133	.500	.672	2,056	.855	
June.....	26,587,568	2,759,960	2,533,017	306,952	566,387	1,183	.511	.667	2,120	.874	
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1,699	.631	.834	2,544	1,108	
August.....	10,156,266	358,348	411,428	1,907	80,409	1,580	.681	.790	2,607	1,118	
September.....	7,409,809	261,051	16,514	.....	102,955	1,495	.685	.747	2,827	1,081
October.....	20,721,825	161,900	578,112	.....	18,571	1,414	.680	.658	2,910	1,021
November.....	22,444,896	131,568	694,743	.....	.....	1,532	.656	.649	2,719	.94
December....	18,960,792	93,998	605,559	128,531	4,000	1,877	.635	.631	2,64	.94	
1930											
January.....	4,994,054	38,943	38,688	7	.....	1,301	.595	.567	2,518	.553
February.....	6,732,826	53,569	27,506	.....	23,728	1,173	.595	.457	2,500	.726
March.....	11,592,472	109,800	122,488	2,937	11,000	1,062	.550	.466	2,440	.405	
April.....	3,428,406	26,133	16,660	3,367	11,157	1,068	.538	.488	2,430	.461	
May.....	13,466,884	95,734	25,026	130,007	105,000	1,080	.498	.448	2,192	.620	
June.....	18,889,550	100,319	59,139	61,240	21,959	1,032	.470	.393	2,116	.537	
July.....	19,868,298	568,678	8,749	60	.....	.951	.438	.391	1,788	.523
August.....	17,639,228	158,584	1,250	.....	24,812	.925	.402	.390	1,623	.551
September.....	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	1,435	.425	
October.....	29,784,275	345,661	824,849	102,496	425,308	.728	.328	.282	1,292	.373	
November.....	31,217,624	381,088	1,129,144	421,428	24,226	.643	.282	.233	1,052	.306	
December....	22,230,397	666,166	734,683	502,899	623,614	.553	.267	.26	.978	.30	
1931											
January.....	0,608,852	260,342	244,953	150	20,000	.539	.261	.231	.95	.271	
February.....	10,296,603	127,170	120,034	2,700	49,340	.592	.276	.221	.968	.286	
March.....	12,995,567	308,087	458,125	168	10,642	.567	.277	.231	1,033	.312	

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
1929											
February.....	7,285,601	924,943	188,203	67,432	1,469,413	57.9	1,500,820	1,247,855	10,461,093	1,736,128	907,988
March.....	7,454,928	925,278	167,569	61,403	1,328,163	58.0	1,631,182	1,351,837	10,781,395	1,519,400	1,412,834
April.....	7,538,317	775,758	158,663	60,790	1,367,056	52.7	1,606,056	1,166,187	7,820,971	1,504,480	720,059
May.....	7,997,695	900,381	169,541	48,815	889,979	57.6	1,748,574	1,546,196	9,081,471	2,199,167	906,481
June.....	7,028,400	785,251	170,541	33,914	879,773	58.8	1,548,464	787,188	10,573,672	2,212,264	834,314
July.....	7,547,347	853,728	191,041	40,789	900,836	53.8	1,602,843	886,554	11,457,935	2,108,228	835,468
August.....	7,178,447	1,100,655	218,756	46,780	883,577	54.2	1,607,264	880,672	13,367,389	2,076,274	843,488
September....	5,744,284	876,570	200,059	58,035	816,208	44.1	1,282,552	890,000	11,583,150	2,409,889	92,381
October.....	6,813,640	1,156,441	204,129	105,953	1,297,265	58.0	1,527,501	1,197,483	13,454,705	2,615,839	554,089
November....	7,260,750	907,883	222,712	106,594	1,395,403	56.0	1,628,815	929,545	9,587,302	1,720,474	538,089
December....	6,356,660	782,908	180,584	97,945	1,175,791	36.7	1,073,308	650,723	8,239,850	948,387	604,978
1930											
January.....	5,200,656	680,812	203,812	83,284	1,256,810	38.6	1,168,004	1,165,186	6,124,696	1,815,234	502,888
February....	5,703,053	827,758	186,406	52,302	1,362,302	37.7	1,081,114	734,504	5,288,470	1,475,302	480,884
March.....	6,475,200	798,443	149,731	100,383	1,218,891	40.4	1,219,202	1,210,472	8,439,370	2,041,888	680,697
April.....	6,258,137	705,710	163,108	55,708	1,040,206	42.0	1,215,002	846,312	7,265,984	2,241,788	451,388
May.....	6,258,322	650,539	184,656	77,425	921,493	46.6	1,383,662	1,044,472	6,906,280	2,597,864	578,197
June.....	5,219,380	718,569	161,256	62,585	801,495	49.7	1,602,922	1,068,270	8,580,220	2,499,859	597,783
July.....	6,447,849	825,824	206,403	67,039	1,046,803	48.4	1,435,970	747,805	10,145,257	2,202,054	658,038
August.....	6,036,264	817,134	202,284	53,004	1,232,882	53.3	1,547,938	823,208	10,109,769	2,198,274	627,233
September....	7,254,814	1,054,067	151,257	60,074	1,050,204	57.9	1,624,228	1,017,130	13,825,936	2,735,028	734,348
October.....	5,548,454	1,173,911	182,786	131,307	1,432,239	63.0	1,866,575	1,180,492	13,888,271	2,945,886	813,661
November....	7,788,827	1,085,481	176,074	126,156	1,372,362	82.1	1,739,375	1,275,662	13,326,255	1,499,621	792,371
December....	5,225,805	1,125,885	148,986	136,065	1,886,930	38.7	1,170,025	3,636,530	10,723,499	1,070,225	601,994
1931											
January.....	4,833,535	907,080	160,076	125,367	1,915,710	36.6	1,086,272	2,449,163	10,870,397	1,155,518	382,386
February....	4,607,154	940,355	170,167	129,777	1,557,462	37.3	1,035,383	1,461,180	10,434,204	1,804,492	414,773

Table 6. Sales and Inspected Slaughterings of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughterings				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
February.....	40,123	12,963	81,007	10,127	43,370	13,974	3,596	17,002	207,871
March.....	45,219	19,793	82,954	10,341	44,848	28,758	3,234	18,033	215,399
April.....	59,157	42,830	93,007	6,174	50,942	54,350	14,647	4,764	187,725
May.....	52,072	45,084	77,496	6,612	49,835	60,552	14,116	2,741	187,488
June.....	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	180,886
July.....	75,205	48,877	81,249	45,417	57,201	47,083	9,771	45,047	158,934
August.....	72,653	35,863	71,042	58,218	60,453	38,445	10,185	66,517	16,845
September....	81,051	33,588	59,903	79,178	66,159	31,371	7,882	84,673	142,340
October.....	106,500	38,970	91,978	184,680	85,797	33,875	13,561	164,033	207,185
November....	98,981	27,832	100,454	86,984	88,386	25,488	14,033	121,217	234,319
December....	57,111	15,668	115,397	35,653	55,401	15,275	7,772	42,066	221,397
1930									
January.....	52,156	13,270	100,007	22,000	54,345	14,137	5,180	25,719	206,542
February....	37,213	18,096	79,544	9,509	40,703	15,961	2,101	17,943	187,725
March.....	39,775	21,106	74,495	8,675	43,429	30,818	2,607	21,601	188,370
April.....	48,016	39,246	90,177	11,217	44,065	56,068	15,544	11,295	161,884
May.....	41,414	35,147	71,241	6,360	46,227	17,483	5,101	174,089	
June.....	36,635	30,977	68,474	21,093	40,354	41,545	13,402	22,151	159,366
July.....	41,107	30,977	68,484	38,766	45,818	48,741	9,525	46,406	127,031
August.....	44,009	23,857	52,768	60,181	48,281	26,736	5,965	73,258	123,346
September....	52,147	26,870	52,818	72,452	53,662	29,876	6,881	107,509	139,864
October.....	90,526	32,188	81,540	138,618	68,613	27,897	11,684	172,806	160,432
November....	65,859	21,064	78,236	64,481	57,503	20,562	6,224	98,252	167,851
December....	55,418	18,151	92,305	37,546	56,829	18,549	6,127	46,427	170,237
1931									
January.....	47,497	11,977	87,288	17,450	53,193	15,383	6,173	21,126	185,905
February....	36,568	18,245	81,755	11,482	40,979	17,828	3,903	28,540	161,161
March....	43,908	25,476	78,176	10,941	47,917	38,594	2,596	28,957	153,085

Statistics of Sales on Stockyards for latest month shown are preliminary.

Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar									
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments	
1929													
January	26.	39,786	51,463	15,268	102,863	15,421	2,325	17,746	40,879	1,684	27,960	4,603	42,563
February	23.	75,961	16,432	49,614	78,048	38,694	7,473	44,463	50,964	1,478	46,222	6,220	53,443
March	22.	42,778	63,310	50,802	70,067	45,037	9,426	54,481	53,197	1,277	45,999	6,826	54,224
April	20.	85,267	46,867	43,670	70,204	54,183	7,433	61,618	54,112	1,445	49,804	6,753	53,557
May	18.	58,483	102,748	64,459	78,263	68,954	5,824	74,778	66,031	2,536	60,891	7,676	68,567
June	15.	96,772	78,876	72,578	82,473	70,146	8,731	78,880	69,481	1,486	64,107	6,860	70,567
July	13.	102,892	56,612	68,889	90,388	74,027	5,933	79,980	95,675	1,597	89,010	8,261	97,273
August	10.	90,615	69,718	83,578	72,078	89,979	10,113	100,082	92,754	2,504	88,616	6,642	91,258
September	7.	56,755	69,898	65,358	77,910	62,661	6,587	69,217	67,582	2,534	63,880	6,396	70,067
October	5.	61,264	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309	86,565
November	2.	39,311	91,668	84,406	61,840	96,175	8,954	105,160	88,586	4,784	85,948	7,722	71,660
December	31.	46,603	99,681	86,830	102,863	98,980	9,725	108,694	74,156	5,209	68,257	11,108	79,363
		70,453	55,570	52,325	130,659	48,755	7,422	56,181	52,790	2,108	47,804	7,154	54,053
1930													
January	25.	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781	41,059
February	22.	87,268	17,446	54,733	122,083	47,862	6,537	54,400	50,530	1,422	45,988	6,264	53,252
March	22.	49,031	45,038	35,610	124,231	32,241	6,411	38,652	53,128	1,584	48,101	6,611	51,712
April	19.	60,309	28,534	30,361	106,171	28,362	5,291	33,654	32,026	2,324	50,642	7,355	57,296
May	17.	88,785	134,792	78,339	84,424	60,410	7,758	68,168	68,047	1,655	61,706	7,997	69,702
June	14.	115,236	74,936	87,244	82,894	76,374	10,221	86,595	73,572	1,846	65,422	6,997	75,418
July	12.	102,927	68,611	77,942	94,071	66,473	5,735	72,208	83,747	2,131	80,489	7,389	87,878
August	9.	93,595	104,466	107,604	78,402	90,529	9,258	99,787	88,719	1,634	84,171	6,182	90,553
September	6.	82,707	50,592	87,681	87,838	80,516	6,914	87,430	85,759	2,390	81,696	7,432	89,129
October	4.	93,369	59,575	99,399	86,137	86,561	9,878	96,439	90,865	2,390	83,912	9,342	93,254
November	1.	53,544	75,781	68,547	89,821	91,957	7,731	99,688	84,586	2,501	77,302	9,685	88,887
December	29.	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	2,143	67,850	11,612	79,262
	31.	104,507	49,803	46,040	131,418	57,875	9,202	67,077	53,812	1,046	46,364	7,494	53,858
1931													
January	31.	108,269	34,506	27,050	136,260	23,643	3,540	27,184	51,595	670	46,807	5,390	52,266
February	28.	115,726	18,680	42,930	111,178	35,380	5,039	40,408	52,101	.....	46,216	6,485	52,700

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
January	1,032,536	437,485	422,904,560	154,200	9,970,370	1,473,469
February	965,074	521,810	246,451,720	19,700	8,282,593	1,327,413
March	1,158,612	522,497	328,561,820	149,900	13,654,175	1,220,101
April	1,309,269	512,070	338,159,290	136,900	14,338,395	1,530,997
May	1,302,310	548,540	431,072,970	95,100	15,428,521	1,583,818
June	1,285,519	576,382	432,068,150	123,700	16,697,057	1,450,520
July	1,420,672	636,968	552,485,280	185,800	15,212,034	1,701,128
August	1,119,833	553,761	485,827,960	89,600	19,121,140	1,473,830
September	1,255,417	522,954	485,642,220	120,500	20,847,586	1,455,023
October	1,554,709	804,806	496,562,330	173,400	24,230,115	1,817,460
November	1,136,874	543,000	482,080,050	130,900	22,159,642	1,407,533
December	905,154	451,257	400,638,070	175,820	16,050,944	968,093
1930						
January	1,024,651	434,601	333,553,455	112,100	9,834,795	1,334,418
February	1,201,148	492,238	275,999,020	25,700	9,512,450	1,239,648
March	1,175,483	458,337	341,607,860	39,500	10,983,185	1,186,671
April	1,268,302	399,722	342,066,060	73,800	13,632,622	1,491,113
May	1,463,701	562,472	651,225,720	141,660	17,687,316	1,763,068
June	1,361,430	577,722	434,918,266	97,100	16,654,019	1,110,368
July	1,384,779	583,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	552,148	477,205,140	51,800	17,944,831	1,482,179
September	1,404,258	476,020	483,960,240	167,700	19,335,490	1,514,283
October	1,381,943	452,670	458,497,550	17,800	22,515,666	1,505,983
November	1,224,840	455,803	401,175,589	38,200	17,418,328	1,139,124
December	1,312,506	471,292	328,147,670	144,300	11,408,482	1,004,938
1931						
January	1,057,507	366,785	319,555,340	76,200	7,259,572	1,288,600
February	1,165,390	430,463	327,255,230	68,500	7,650,704	1,072,388
March	1,372,596	459,155	349,681,715	117,800	9,984,215	1,115,135

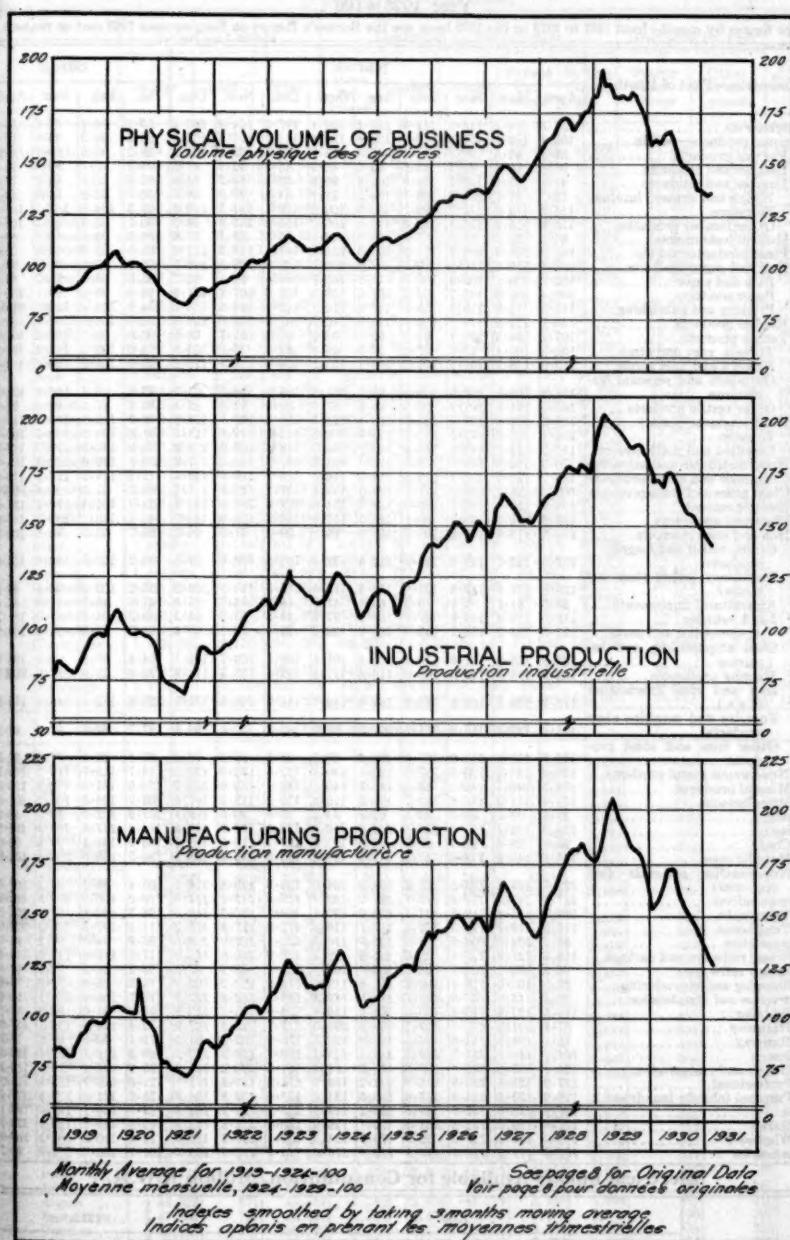
MONTHLY REVIEW OF BUSINESS STATISTICS

Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 dos.	Thousand pounds											
1928													
November.	13,181	25,906	24,383	13,493	157	247	1,795	9,129	8,628	5,848	2,698	3,761	2,043
December.	8,384	17,824	10,532	19,309	354	102	1,871	10,110	8,855	5,841	2,007	5,761	4,671
1929													
January....	4,648	13,784	18,461	19,034	169	333	1,827	16,091	8,386	6,424	2,749	5,952	9,289
February....	5,007	11,150	16,681	17,226	226	314	1,299	21,871	7,486	8,205	3,505	4,602	7,746
March....	1,843	8,331	14,360	14,775	245	236	1,073	27,486	10,434	7,936	4,130	4,134	7,586
April....	2,148	6,064	12,288	13,243	200	206	1,057	26,556	10,049	8,145	4,358	3,883	6,109
May....	7,533	2,619	11,545	11,811	428	172	1,216	26,541	9,761	10,566	5,070	2,973	4,924
June....	15,163	3,191	10,510	8,835	369	149	1,764	23,304	11,665	9,166	5,843	1,598	3,833
July....	19,621	11,435	17,978	6,617	293	198	1,903	19,097	10,920	8,486	5,973	837	3,061
August....	19,981	21,210	28,519	8,300	330	185	1,949	13,234	9,806	8,818	5,729	689	2,599
September....	18,811	26,186	34,178	8,570	394	208	2,158	10,027	8,841	9,937	5,814	822	2,261
October....	16,530	26,823	30,831	8,715	265	199	2,342	6,713	7,403	3,511	1,200	2,228	2,082
November....	12,721	24,014	24,398	15,923	250	198	3,222	6,096	7,915	6,151	2,824	4,714	2,082
December....	7,716	18,117	14,207	24,709	217	230	3,511	9,905	8,786	6,596	2,683	7,785	7,343
1930													
January....	3,479	13,787	12,082	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,760
February....	2,598	13,930	10,317	19,668	257	292	2,592	17,245	7,705	7,037	2,881	7,695	10,004
March....	2,168	13,289	8,589	15,722	276	250	1,873	17,688	8,332	7,976	2,661	5,303	9,810
April....	3,375	12,491	6,348	14,897	221	203	1,631	10,282	8,279	8,563	2,642	5,850	8,579
May....	7,634	8,438	6,396	12,485	188	176	2,147	18,385	6,145	7,957	2,458	4,979	7,560
June....	15,271	11,170	6,472	11,330	155	196	3,310	17,146	9,119	8,282	2,690	3,113	5,718
July....	19,407	22,500	15,784	10,089	345	135	2,415	15,533	12,167	8,972	3,492	2,140	5,115
August....	30,873	33,588	25,247	9,260	390	191	2,401	10,934	8,210	7,166	3,198	1,500	3,827
September....	21,449	40,223	30,975	8,581	311	90	2,056	8,631	6,855	5,987	2,200	1,162	3,074
October....	20,721	38,726	31,260	8,414	446	384	2,325	5,611	6,771	5,204	1,520	1,871	2,568
November....	17,197	34,371	24,801	10,044	307	111	2,819	5,555	5,540	5,674	1,863	4,993	2,785
December....	11,742	29,205	16,915	11,245	200	131	2,538	6,556	6,116	6,499	1,816	7,250	4,284
1931													
January....	8,643	22,171	16,530	10,829	228	169	2,158	8,226	6,649	4,712	2,094	6,989	7,551
February....	7,013	17,279	14,639	10,523	198	154	1,395	9,263	5,533	5,370	2,842	5,318	6,989
March....	4,634	11,555	13,203	9,018	316	146	1,061	11,219	7,639	5,991	3,225	4,481	6,270
April....	5,997	6,783	11,763	8,429	265	146	890	10,281	7,177	5,478	3,165	3,143	4,933

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Total footwear						
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total	Mens'	Boys' and youths'	Women's	Mines' and childrens	Babies and infants'	Total	
1928												
November....	279,180	678,367	143,179	173,707	1,289,758	459,958	125,767	653,253	203,508	112,861	1,555,447	
December....	257,577	428,405	106,146	170,740	1,074,613	427,504	103,732	458,113	180,722	90,505	1,260,578	
1929												
January....	528,376	490,493	164,484	200,915	1,251,750	481,856	88,313	537,379	188,687	93,202	1,339,477	
February....	372,635	638,126	169,755	210,899	1,167,175	488,602	104,102	645,722	226,369	117,583	1,585,378	
March....	338,619	777,184	136,107	239,811	1,577,769	490,889	114,738	732,538	250,816	123,871	1,712,863	
April....	317,559	726,347	140,366	243,640	1,492,326	461,576	97,879	702,058	254,194	127,874	1,643,581	
May....	315,784	743,972	135,021	248,062	1,521,416	468,881	96,068	747,314	243,603	129,484	1,685,388	
June....	291,077	673,617	125,788	233,853	1,142,084	457,726	99,254	600,267	228,043	124,266	1,509,576	
July....	356,580	699,861	143,350	201,090	1,483,544	520,059	95,978	753,346	198,843	119,879	1,688,053	
August....	437,590	777,530	201,219	145,128	1,659,721	583,969	116,068	851,961	191,091	111,634	1,854,778	
September....	392,599	721,675	161,767	149,198	1,520,936	510,702	104,345	812,457	204,216	106,219	1,737,808	
October....	423,592	805,892	206,015	163,849	1,644,893	565,332	125,586	841,281	206,959	90,465	1,638,826	
November....	281,309	574,206	148,034	152,568	1,227,850	450,125	129,584	597,512	123,249	123,271	1,473,741	
December....	285,855	475,253	133,645	170,372	1,115,624	427,504	103,732	458,113	180,722	90,505	1,260,578	
1930												
January....	228,307	490,734	148,454	186,610	1,168,012	411,809	81,958	465,459	181,849	94,446	1,333,237	
February....	317,827	659,442	135,911	175,647	1,344,459	484,866	87,264	611,915	213,772	86,783	1,446,510	
March....	345,538	744,002	129,343	190,328	1,475,493	461,537	89,444	705,210	217,639	121,035	1,594,968	
April....	308,185	727,186	117,263	219,966	1,428,391	421,864	86,362	689,869	233,632	143,678	1,574,468	
May....	265,044	686,721	112,551	232,817	1,370,781	401,359	80,457	694,418	222,638	126,239	1,534,008	
June....	255,638	618,747	107,360	228,562	1,260,886	393,346	68,316	626,824	201,050	108,909	1,386,444	
July....	335,729	548,897	115,584	168,963	1,232,993	439,235	63,899	634,137	171,398	106,205	1,414,872	
August....	306,544	722,746	144,308	129,710	1,365,883	465,098	81,408	719,083	182,347	94,753	1,542,880	
September....	310,184	740,557	160,270	125,630	1,406,149	483,554	100,482	754,204	176,812	100,807	1,615,888	
October....	290,262	665,654	161,667	123,572	1,305,305	494,271	97,210	670,401	183,661	106,846	1,555,922	
November....	304,628	432,543	113,951	114,824	900,345	350,876	77,582	430,139	175,803	90,468	1,124,798	
December....	193,340	406,884	118,786	128,853	877,041	339,476	85,163	384,526	158,008	96,019	1,064,180	
1931												
January....	231,498	426,112	111,106	126,810	921,878	296,301	72,950	386,168	144,793	84,703	84,694	
February....	278,200	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,278,983	



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Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926=100

For figures by months from 1921 to 1928 or the 1936 base, see the Bureau's Report on Employment 1938 sent on request

Industries—First of Month	1930											1931			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Manufacturing.....	111.3	119.4	115.0	111.5	110.0	108.8	107.8	104.6	100.6	93.7	94.1	97.6	99.7	99.7	99.7
Animal products—edible.....	100.1	106.7	116.9	123.6	111.7	107.9	103.9	102.9	95.8	94.2	95.0	95.4	95.4	95.4	95.4
Fur and products.....	85.4	88.6	98.9	94.6	89.3	86.7	107.6	105.8	101.2	88.2	86.5	89.1	90.0	90.0	90.0
Leather and products.....	91.5	90.4	83.6	85.0	88.9	86.6	86.7	82.1	81.5	73.6	77.7	89.9	91.7	91.7	91.7
Lumber and products.....	91.1	97.6	103.9	105.4	105.3	98.9	92.4	84.4	74.9	66.6	70.6	70.5	73.6	73.6	73.6
Rough and dressed lumber.....	76.7	87.7	103.6	103.8	104.5	95.7	83.4	72.0	58.5	50.7	53.2	51.8	54.8	54.8	54.8
Furniture.....	114.7	113.0	112.0	105.2	105.2	100.8	110.7	111.7	110.0	95.3	104.8	105.5	105.5	105.5	105.5
Other lumber products.....	115.0	115.0	118.3	113.3	110.2	106.9	105.2	101.9	96.9	96.8	99.3	99.3	99.3	99.3	99.3
Musical instruments.....	61.2	63.0	64.5	66.6	66.6	62.1	73.3	83.1	81.9	56.9	56.9	49.1	49.1	49.1	49.1
Plant products—edible.....	100.0	102.9	106.7	114.5	121.3	134.3	143.1	118.7	111.6	95.5	95.9	97.6	98.6	98.6	98.6
Pulp and paper products.....	106.2	110.9	110.9	110.4	110.3	102.1	108.0	106.1	103.7	98.7	97.4	95.4	95.4	95.4	95.4
Pulp and paper.....	102.8	108.1	105.6	107.3	111.1	105.7	104.4	99.4	92.7	87.0	85.0	82.7	83.5	83.5	83.5
Paper products.....	106.4	107.8	106.7	106.6	107.0	108.3	109.9	107.8	104.9	98.0	96.6	99.1	100.3	100.3	100.3
Printing and publishing.....	116.3	115.8	115.4	115.9	117.6	114.5	113.9	114.5	118.2	114.6	114.4	111.2	111.4	111.4	111.4
Rubber products.....	126.0	112.8	118.0	120.4	114.4	110.5	107.9	105.8	108.5	108.5	104.3	102.8	101.1	101.1	101.1
Textile products.....	107.4	104.9	102.1	99.2	96.4	96.0	95.3	101.7	98.8	93.6	99.7	102.5	104.0	104.0	104.0
Thread, yarn and cloth.....	102.3	100.4	97.5	97.2	93.9	82.9	92.8	98.2	99.0	99.0	103.2	103.2	103.2	103.2	103.2
Hosiery and knit goods.....	110.8	108.2	106.8	104.1	103.1	102.3	104.0	111.3	111.2	99.9	104.9	106.6	106.6	106.6	106.6
Garments and personal furnishings.....	112.6	109.1	105.1	100.3	98.1	101.0	106.9	104.2	94.7	88.3	98.3	106.1	106.8	106.8	106.8
Other textile products.....	102.4	101.0	101.3	93.9	88.8	87.7	89.0	87.9	85.3	82.5	87.6	89.0	92.6	92.6	92.6
Plant products (n.e.s.).....	118.3	120.0	126.3	125.8	126.0	128.2	128.0	127.7	122.9	116.7	117.2	114.6	115.6	115.6	115.6
Tobacco.....	104.1	107.2	112.0	114.3	115.0	109.0	114.9	113.8	113.8	101.0	104.3	106.6	107.6	107.6	107.6
Distilled and malt liquors.....	140.5	142.3	146.4	143.4	142.2	150.9	148.6	143.0	139.9	139.9	137.2	127.7	128.7	128.7	128.7
Wood distillates and extracts.....	120.7	130.0	128.8	115.9	115.1	123.3	131.7	144.1	137.3	105.8	120.8	122.4	101.4	101.4	101.4
Chemicals and allied products.....	109.7	123.1	130.8	137.1	134.3	133.4	127.7	122.9	111.9	95.2	91.6	95.4	96.6	96.6	96.6
Clay, glass and stone products.....	126.3	132.0	139.3	133.1	134.3	134.3	132.6	130.0	131.9	124.7	121.1	118.4	131.4	131.4	131.4
Electric current.....	158.6	159.5	158.2	161.1	167.9	168.7	155.7	149.7	143.5	143.2	142.8	136.2	136.3	136.3	136.3
Electrical apparatus.....	119.3	118.8	115.9	105.9	104.8	98.3	98.2	97.0	94.6	88.7	93.0	96.0	100.3	100.3	100.3
Iron and steel products.....	127.0	123.7	122.8	116.2	110.4	103.0	102.0	100.4	97.8	93.2	102.5	106.8	113.3	113.3	113.3
Crude, rolled and forged products.....	128.8	127.6	126.8	122.6	118.8	113.4	115.5	114.1	109.8	105.2	105.0	99.8	99.8	99.8	99.8
Machinery (other than vehicles).....	125.6	81.1	75.4	70.2	63.4	47.9	40.8	38.0	33.4	47.6	45.8	45.8	54.5	54.5	54.5
Agricultural implements.....	116.0	118.4	114.6	107.0	100.9	97.0	95.3	93.8	94.3	88.2	94.1	97.0	101.7	101.7	101.7
Land vehicles.....	151.0	153.2	138.3	119.4	100.6	99.0	89.9	89.1	90.6	69.7	87.9	94.4	106.9	106.9	106.9
Automobiles and parts.....	133.3	138.0	122.6	116.4	101.4	108.2	108.2	109.7	109.1	94.4	97.8	98.5	108.8	108.8	108.8
Steel shipbuilding and repairing.....	133.3	138.0	122.6	116.4	114.6	101.4	108.2	108.2	109.7	109.1	94.4	97.8	98.5	108.8	108.8
Heating appliances.....	109.6	118.0	113.2	105.0	116.0	111.1	122.4	123.4	114.8	70.6	70.6	70.6	87.0	87.0	87.0
Iron and steel fabrication (n.e.s.).....	172.7	100.0	163.8	166.3	152.8	149.0	144.3	143.3	131.3	130.6	133.4	146.7	138.3	138.3	138.3
Foundry and machine shop products.....	115.6	118.4	115.9	111.3	101.0	96.0	99.8	100.4	96.5	87.7	89.9	97.3	99.1	99.1	99.1
Other iron and steel products.....	111.9	111.9	111.0	107.3	105.4	98.7	88.2	82.4	87.8	89.1	91.0	93.3	93.3	93.3	93.3
Non-ferrous metal products.....	128.8	126.0	128.0	127.6	130.1	130.7	125.8	130.6	130.6	112.7	115.7	116.7	119.7	119.7	119.7
Mineral products.....	139.3	146.7	149.1	149.1	145.3	140.2	138.2	135.6	133.9	124.9	121.5	122.6	120.0	120.0	120.0
Miscellaneous.....	111.9	111.2	113.6	107.9	102.9	104.1	115.5	112.3	107.3	103.8	103.8	105.7	105.7	105.7	105.7
Logging.....	37.6	63.6	90.0	83.1	61.6	54.5	70.5	90.9	106.0	107.6	107.9	87.7	42.0	42.0	42.0
Mining.....	114.6	114.1	115.6	115.6	116.0	116.0	116.0	119.9	117.9	117.9	114.6	111.7	110.6	108.9	108.9
Coal.....	95.6	95.6	96.4	96.8	96.8	101.6	107.1	110.6	109.4	109.4	109.4	95.6	96.6	96.6	96.6
Metallic ores.....	145.6	149.3	148.5	143.3	142.5	141.0	143.0	148.5	138.8	138.8	138.0	138.4	138.4	138.4	138.4
Non-metallic minerals (except coal).....	122.7	127.2	135.8	132.6	134.9	140.4	122.3	120.5	114.6	105.4	98.7	100.9	100.9	100.9	100.9
Communications.....	117.7	117.3	119.9	119.7	120.1	120.0	129.0	129.0	129.0	116.7	116.6	106.6	105.9	105.9	105.9
Telegraphs.....	109.1	111.4	119.5	121.1	123.0	130.4	129.1	129.7	130.7	116.0	106.3	102.8	102.0	102.0	102.0
Telephones.....	119.2	118.7	119.0	119.1	118.6	117.0	117.9	118.2	111.1	107.5	104.3	104.4	104.4	104.4	104.4
Transportation.....	99.5	104.5	108.0	108.0	108.9	110.0	110.0	110.0	109.0	109.0	109.0	109.0	109.0	109.0	109.0
Street railways and cartage.....	118.8	121.8	124.1	123.2	125.6	128.7	128.7	128.6	122.0	117.7	118.5	118.6	118.4	118.4	118.4
Steam railways.....	98.6	100.1	101.1	104.3	104.0	104.0	104.1	99.9	97.4	95.2	91.5	90.0	91.1	91.1	91.1
Shipping and stevedoring.....	88.5	102.6	118.3	108.6	111.8	112.2	114.2	110.2	109.9	73.8	73.8	73.0	79.4	79.4	79.4
Construction and Maintenance.....	118.4	118.7	137.6	107.6	179.6	179.6	179.6	145.8	145.3	125.8	96.0	91.0	94.6	94.6	94.6
Building.....	110.6	127.6	140.6	150.2	154.4	154.4	156.5	145.3	125.8	96.0	91.0	94.6	94.6	94.6	94.6
Highway.....	75.1	101.2	177.2	219.6	260.9	299.0	277.7	242.5	187.9	172.4	128.1	128.1	128.1	128.1	128.1
Railway.....	125.0	125.0	114.6	120.0	120.0	122.3	119.6	106.5	91.5	80.9	80.9	76.3	76.3	76.3	76.3
Services.....	126.0	129.0	124.7	144.7	145.4	147.4	146.7	146.7	146.9	145.8	145.8	145.8	145.8	145.8	145.8
Hotels and restaurants.....	124.4	126.6	134.8	132.0	134.0	141.1	126.2	125.0	122.0	121.2	121.2	121.2	120.5	119.9	119.9
Professional.....	127.0	128.0	128.0	128.9	124.2	124.8	124.8	121.4	121.4	122.1	121.6	125.9	125.9	125.9	125.9
Personal (chiefly laundries).....	129.3	128.2	134.8	132.6	132.6	132.6	132.6	132.6	129.8	124.0	124.0	121.1	122.7	122.7	122.7
Trade.....	125.7	127.0	135.0	138.1	137.7	137.7	137.7	137.7	137.7	124.8	124.8	124.8	124.8	124.8	124.8
Retail.....	127.4	129.0	122.6	123.8	129.1	129.0	128.0	133.5	143.3	143.3	143.3	128.1	128.1	128.1	128.1
Wholesale.....	118.3	116.0	117.2	120.3	120.3	121.2	121.4	116.3	115.6	115.6	115.6	106.0	106.0	106.0	106.0
All industries.....	107.7	111.4	116.8	118.8	116.0	116.0	116.0	116.0	116.0	101.7	100.0	102.0	102.0	102.0	102.0

Electrical Energy Available for Consumption, Million K.W.H.

	1930											1931			
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Maritime Provinces.....	37.3	45.2	46.8	45.1	43.7	45.1	43.7	45.2	48.7	49.0	48.4	34.8	37.3	37.3	37.3
Quebec.....	55.2	62.7	62.4	58.2	57.3	57.8	57.1	52.0	62.0	61.1	57.1	52.2	54.8	54.8	54.8

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
 (Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1888-March.....	1,324,612	17,939	1,342,551	10,785	621,465	499,059	100,638	92,665	14,113	3,826	135,961	
April.....	1,254,791	17,147	1,271,938	9,817	601,566	484,846	92,658	85,501	13,750	3,387	122,154	
May.....	1,264,782	16,019	1,280,810	9,543	600,565	487,733	85,447	81,401	13,257	3,782	134,320	
June.....	1,228,235	14,089	1,242,324	9,452	595,804	482,239	83,252	76,488	11,251	3,688	127,400	
July.....	1,233,410	14,955	1,248,365	9,266	614,554	448,102	82,121	78,365	11,690	3,256	130,124	
August.....	1,267,731	15,825	1,313,556	8,212	637,862	478,079	86,367	86,311	12,631	3,194	145,078	
September.....	1,261,501	18,931	1,280,432	8,455	608,132	472,256	90,594	84,064	12,911	6,020	150,501	
October.....	1,439,477	20,971	1,460,450	8,571	724,506	503,032	108,044	95,231	15,922	5,049	154,672	
November.....	1,416,958	24,563	1,441,530	10,834	737,268	498,711	75,414	94,701	19,207	5,355	187,810	
December.....	1,418,388	27,541	1,446,929	12,401	714,813	505,181	79,335	102,308	21,378	6,103	146,678	
1889-January.....	1,478,053	28,920	1,507,873	14,242	728,703	516,574	117,592	101,842	21,835	7,085	114,267	
February.....	1,315,207	31,282	1,348,485	14,341	645,549	470,824	103,364	80,744	18,546	12,736	110,948	
March.....	1,440,734	29,786	1,470,520	15,905	714,729	514,451	105,704	89,853	18,206	11,580	126,488	
April.....	1,378,557	24,584	1,401,508	15,677	685,180	483,997	97,453	86,250	19,527	10,907	110,620	
May.....	1,431,806	24,881	1,458,687	15,494	709,309	517,402	101,418	87,853	16,414	8,467	112,302	
June.....	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,983	13,626	3,623	119,394	
July.....	1,382,857	17,852	1,410,708	14,813	696,821	506,577	86,941	87,905	14,211	3,641	124,304	
August.....	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,931	14,897	4,466	132,180	
September.....	1,455,053	22,064	1,477,117	14,155	748,847	508,352	85,257	92,842	15,044	7,020	136,150	
October.....	1,559,042	35,241	1,594,284	16,507	813,794	529,588	105,049	94,034	19,854	15,587	128,360	
November.....	1,565,856	35,870	1,601,720	16,989	707,314	548,000	111,318	91,329	18,138	17,722	124,080	
December.....	1,496,901	33,431	1,535,332	17,616	746,934	533,318	117,070	82,854	19,958	18,473	102,694	
1890-January.....	1,513,719	41,092	1,554,811	20,448	745,711	548,119	104,698	84,743	23,063	18,039	111,225	
February.....	1,371,215	26,880	1,398,000	28,705	686,857	498,210	82,397	82,946	18,702	11,776	117,176	
March.....	1,491,040	24,425	1,511,485	34,469	741,411	528,404	89,826	98,930	18,222	6,203	126,599	
April.....	1,480,953	21,385	1,502,338	42,968	744,861	509,615	92,001	90,908	18,437	4,948	117,504	
May.....	1,523,521	21,106	1,544,627	41,139	761,327	534,679	100,111	93,260	16,496	4,640	129,188	
June.....	1,414,236	20,375	1,434,611	42,632	709,245	485,791	87,683	88,885	15,301	4,574	136,014	
July.....	1,404,009	21,681	1,425,690	40,667	722,335	460,611	89,189	91,227	16,522	5,159	131,812	
August.....	1,391,054	20,806	1,411,466	41,788	710,842	457,424	84,925	96,075	14,595	5,908	142,571	
September.....	1,419,051	33,910	1,446,981	38,602	704,123	485,151	92,060	99,055	14,882	9,028	153,457	
October.....	1,549,846	24,714	1,574,560	39,480	781,996	531,991	95,005	111,374	16,874	7,840	161,322	
November.....	1,488,175	27,228	1,515,403	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587	
December.....	1,513,152	30,156	1,542,306	44,205	764,612	480,442	111,443	112,360	19,748	9,408	149,392	
1891-January.....	1,456,326	28,395	1,484,721	44,394	735,388	468,438	104,099	103,010	20,188	8,207	162,445	
February.....	1,311,197	24,396	1,335,593	31,007	674,821	422,213	88,481	94,783	17,268	7,008	145,461	
March.....	1,391,982	21,893	1,413,875	34,338	708,708	451,012	95,991	106,031	16,442	5,451	127,931	
(B) Average Daily Output.												
1888-March.....	42,720	579	43,308	348	20,047	16,099	3,246	2,989	455	124	4,386	
April.....	41,826	571	42,397	327	20,066	15,494	3,069	2,850	458	113	4,072	
May.....	40,709	517	41,816	311	19,373	15,735	2,756	2,626	396	120	4,240	
June.....	40,941	470	41,411	315	19,892	15,409	2,775	2,549	375	95	4,247	
July.....	39,787	482	40,269	290	19,524	14,455	2,649	2,566	377	106	4,190	
August.....	41,862	510	42,372	265	20,576	15,450	2,788	2,785	407	103	4,899	
September.....	43,050	631	43,681	215	20,371	15,742	3,020	2,802	431	200	4,315	
October.....	46,485	676	47,111	276	23,371	18,228	3,485	3,075	514	162	4,988	
November.....	47,232	819	48,051	361	24,576	18,624	2,514	2,157	640	179	4,572	
December.....	45,593	888	46,481	400	23,040	18,204	3,559	3,300	695	199	3,859	
1889-January.....	47,708	933	48,641	450	23,507	18,664	3,703	3,285	704	229	3,658	
February.....	46,971	1,117	48,088	512	23,069	18,815	3,691	3,584	662	455	3,959	
March.....	46,475	961	47,436	516	23,056	18,595	3,410	3,598	587	574	4,082	
April.....	45,852	1,017	46,069	523	22,839	18,467	3,248	2,875	651	366	3,990	
May.....	46,187	808	46,990	498	22,900	18,690	3,272	2,827	830	273	3,638	
June.....	45,862	875	45,837	485	22,597	18,408	2,908	2,966	454	121	3,899	
July.....	44,931	875	45,508	478	22,472	18,341	2,804	2,836	458	117	4,148	
August.....	45,966	624	46,610	457	23,017	18,644	2,840	2,986	480	144	4,292	
September.....	45,502	735	49,237	472	24,888	18,879	3,175	3,083	501	234	4,843	
October.....	50,291	1,137	51,428	335	26,251	17,082	3,389	3,033	634	503	4,079	
November.....	52,195	1,195	53,300	566	26,577	18,296	3,711	3,045	604	591	4,134	
December.....	48,285	1,230	49,557	568	24,048	17,172	3,777	2,676	643	596	3,291	
1890-January.....	48,839	1,326	50,155	650	24,058	17,713	3,377	2,734	744	582	3,632	
February.....	45,972	960	49,932	1,028	24,534	17,473	2,948	2,898	665	292	4,181	
March.....	45,096	758	45,886	1,112	25,916	17,045	2,868	2,527	585	200	4,063	
April.....	45,365	713	50,078	1,432	24,329	15,987	3,087	3,030	548	185	3,917	
May.....	45,160	651	48,827	1,434	24,558	16,225	3,250	3,008	531	150	4,164	
June.....	47,141	679	47,820	1,422	23,642	16,193	2,922	2,962	527	152	4,539	
July.....	45,291	699	45,990	1,312	22,301	14,868	2,877	2,943	633	186	4,255	
August.....	44,878	671	45,544	1,348	22,930	14,756	2,742	2,099	481	190	4,598	
September.....	47,301	797	48,008	1,286	21,470	16,172	3,009	3,302	496	201	5,121	
October.....	49,995	797	50,702	1,273	25,226	16,339	3,065	3,593	544	203	5,204	
November.....	49,806	808	50,514	1,375	25,483	15,004	3,077	3,667	650	238	4,728	
December.....	45,811	940	49,781	1,439	24,665	15,495	3,595	3,626	657	305	4,516	
1891-January.....	46,978	916	47,804	1,432	22,722	15,143	3,358	3,323	651	265	5,240	
February.....	46,825	871	47,066	1,111	24,063	16,079	3,160	3,385	618	233	5,193	
March.....	44,903	706	45,609	1,106	22,700	14,578	3,096	3,421	630	176	4,181	

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Table 13. Trend of Business in the Five Economic Areas¹

Areas and Items	1930											1931		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Canada—														
Contracts awarded.....	\$4,263	48,779	46,862	54,428	37,374	49,409	32,407	33,332	39,311	24,542	20,299	25,930	27,312	
Building Permits.....	\$3,000	13,257	16,978	20,321	18,621	15,825	14,003	11,093	12,756	11,821	15,440	7,511	5,530	9,907
Employment.Average 1926-100	107.8	111.4	116.5	118.9	118.6	116.6	116.2	112.9	108.5	101.7	100.7	100.2	99.7	
Bank Debts.....	\$3,000	3,023	3,082	3,427	3,398	3,094	2,802	2,967	3,618	3,974	3,012	2,668	2,535	2,570
Sales of Insurance.....	\$49,524	82,299	49,624	54,901	47,375	36,166	36,283	45,528	46,382	49,578	40,816	39,925	46,564	
Commercial Failures ² . Number	201	195	170	178	169	159	182	216	222	239	240	188	....
Maritime Provinces—														
Contracts Awarded.....	\$400	1,417	1,337	1,953	3,000	1,879	1,433	832	397	1,516	1,110	1,727	672	874
Building Permits.....	\$400	577	2,016	527	387	225	847	245	265	481	233	131	142	252
Employment.Average 1926-100	107.8	113.1	122.4	141.1	140.9	123.5	116.2	110.1	109.5	119.3	110.6	104.5	103.3	
Bank Debts.....	\$400,000	55.4	55.6	62.6	56.4	55.1	56.3	57.3	63.9	58.6	61.6	50.3	52.9	
Sales of Insurance.....	\$400	2,857	3,924	2,614	3,411	3,085	2,279	2,572	2,760	3,816	2,927	2,148	2,278	2,241
Commercial Failures.. Number	9	11	2	7	10	7	5	9	6	11	16	8	....
Quebec—														
Contracts Awarded.....	\$400	8,686	18,625	11,863	22,269	7,638	12,773	14,156	11,636	10,140	7,014	7,006	11,547	8,068
Building Permits.....	\$400	2,633	2,477	5,062	2,948	5,594	3,725	2,980	5,782	5,275	7,245	1,466	1,208	3,375
Employment.Average 1926-100	103.1	106.1	114.5	116.8	114.7	113.6	113.0	111.9	106.7	99.3	98.1	99.7	98.5	
Bank Debts.....	\$400,000	1,082	1,165	1,402	1,221	1,182	1,098	988	934	1,354	1,022	1,005	904	928
Sales of Insurance.....	\$400	16,628	15,811	15,023	15,208	13,212	10,566	12,003	12,948	14,182	13,982	10,851	10,986	15,228
Commercial Failures.. Number	92	82	64	67	11	59	80	93	86	98	80	71	....
Ontario Provinces—														
Contracts Awarded.....	\$400	9,582	18,021	18,672	14,371	16,550	25,073	10,763	13,581	19,646	8,387	5,023	7,813	14,843
Building Permits.....	\$400	5,241	7,148	10,254	10,720	8,309	5,776	2,870	4,367	3,962	4,198	3,290	1,745	3,114
Employment.Average 1926-100	112.7	115.7	117.8	119.9	115.5	113.5	114.6	111.6	108.2	100.7	101.7	101.6	102.4	
Bank Debts.....	\$400,000	1,284	2,123	1,402	1,564	1,176	1,071	1,221	1,586	1,169	1,270	1,162	1,073	1,116
Sales of Insurance.....	\$400	19,733	21,161	21,630	23,394	18,564	14,464	15,457	18,723	18,310	19,415	19,154	17,888	19,047
Commercial Failures.. Number	69	72	65	64	50	47	68	57	65	76	87	59	....
Prairie Provinces—														
Contracts Awarded.....	\$400	2,442	8,350	12,035	11,247	8,984	7,513	4,814	5,902	5,001	3,907	3,170	3,263	1,400
Building Permits.....	\$400	2,353	3,960	8,100	7,922	5,427	2,638	1,513	883	1,044	538	1,103	1,975	
Employment.Average 1926-100	103.2	108.2	115.8	120.4	128.2	129.8	130.0	124.8	118.6	106.4	101.0	98.6	97.7	
Bank Debts.....	\$400,000	458	449	531	558	334	479	568	649	552	494	386	341	330
Sales of Insurance.....	\$400	8,163	8,839	8,686	8,532	8,272	6,409	6,488	8,065	9,907	6,247	6,357	6,728	
Commercial Failures.. Number	26	25	20	29	31	33	33	26	46	55	43	46	45	....
British Columbia—														
Contracts Awarded.....	\$400	2,120	2,406	2,339	3,242	3,223	2,816	1,842	1,836	2,018	4,033	2,473	2,635	2,127
Building Permits.....	\$400	2,553	1,376	1,348	1,403	1,460	1,049	1,240	830	1,349	2,721	1,781	1,211	
Employment.Average 1926-100	106.0	110.7	113.3	115.3	115.8	114.6	112.1	108.4	100.0	93.8	93.8	93.8	92.4	
Bank Debts.....	\$400,000	200	199.3	217.5	195.8	191.2	189.8	186.3	190.3	171.5	175.6	162.8	141.5	161.8
Sales of Insurance.....	\$400	3,483	4,044	3,671	4,036	4,212	2,948	2,753	3,028	3,036	3,847	2,416	2,440	2,888
Commercial Failures.. Number	6	5	10	9	8	6	7	11	10	11	11	11	11	

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930											1931		
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Metals—														
Gold.....	600 oz.	145.44	163.77	166.17	168.27	175.48	170.26	169.62	177.5	180.4	187.2	229.6	202.8	185.1
Silver.....	600 oz.	1,842	1,815	2,568	2,185	3,101	2,956	2,036	2,644	1,969	2,362	2,203	2,118	2,112
Nickel.....	tons	3,567	4,918	5,056	4,768	4,292	4,680	4,544	5,122	3,730	3,545	2,697	3,250	3,347
Copper.....	tons	12,112	14,007	12,300	13,741	13,049	13,077	13,089	13,006	11,840	10,868	11,074	15,030	11,486
Lead.....	tons	16,330	16,118	14,680	13,813	14,446	13,109	12,770	13,103	13,646	11,070	16,297	14,295	9,065
Zinc.....	tons	10,343	11,175	10,080	9,948	11,353	9,988	13,118	12,893	13,546	11,916	11,705	10,157	10,277
Fuels—														
Coal.....	000 tons	1,183	1,130	907	1,115	1,192	1,061	1,101	1,230	1,630	1,315	1,284	1,184	965
Petroleum.....	000 bbls.	89-96	119-35	162-34	166-34	121-40	122-85	136-06	139-95	171-35	160-72	175-6	179-7	153-7
Natural Gas.....	000 M cu. ft.	3,179	3,016	2,433	2,107	1,308	1,304	1,493	1,680	2,257	2,841	3,621	3,200	2,678
Non-metals—														
Asbestos.....	tons	16,113	19,559	23,825	23,045	25,089	17,070	18,353	20,746	26,322	18,448	17,480	11,807	13,147
Gypsum.....	000 tons	11-41	15-57	51-94	112-38	237-51	148-94	144-81	95-01	104-85	80-71	23-49	10-00	19-16
Feldspar.....	tons	7,470	1,195	510	810	1,355	1,973	1,680	1,980	2,580	2,200	3,340	600	377
Salt.....	tons	20,248	22,873	26,792	26,824	26,285	23,677	24,201	22,813	23,587	22,785	15,500	17,641	16,784
Structural Materials—														
Cement.....	000 bbls.	296	449	782	1,207	1,314	1,805	1,467	1,409	1,180	709	453	335	400
Clay products.....	000	447	820	848	1,159	1,307	1,206	1,176	1,080	1,078	912	457	420	
Lime.....	tons	36,118	40,100	42,412	47,004	43,557	44,894	39,759	39,274	35,460	40,000	52,315	28,574	37

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Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Jan.	February				March				April			
		31	7	14	21	28	7	14	21	28	4	11	18
Receipt, Visible Supply and Price of Canadian Grain—Receipts Country Elevators—													
Wheat.....	000 bushels	1,884	1,535	2,261	2,560	2,843	2,695	1,572	2,100	2,016	1,005	3,445	
Oats.....	000 bushels	412	316	415	530	931	991	771	951	823	353	829	
Barley.....	000 bushels	105	137	78	97	99	96	125	172	152	85	228	
Flax.....	000 bushels	15	3	14	15	15	15	14	19	20	8	19	
Rye.....	000 bushels	26	17	5	30	38	63	60	95	91	54	101	
Visible Supply of Canadian Grain—													
Wheat.....	000,000 bushels	203.9	200.5	195.1	192.2	190.6	189.0	187.9	185.7	183.7	181.4	179.5	172.7
Oats.....	000 bushels	14,075	13,879	13,490	13,203	13,258	13,695	14,040	14,363	14,598	14,906	14,940	14,304
Barley.....	000 bushels	30,569	30,367	30,003	29,766	29,200	28,879	28,591	27,783	27,725	27,540	27,238	25,571
Flax.....	000 bushels	2,128	2,143	2,136	2,120	2,100	2,106	2,114	2,118	2,086	2,069	2,070	2,014
Rye.....	000 bushels	13,404	13,304	13,316	13,289	13,286	13,206	13,272	13,346	13,366	13,450	13,507	13,598
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor. \$ per bushel.		.542	.574	.592	.604	.584	.565	.578	.563	.559	.558	.577	.616
Oats No. 2 C.W. "		.250	.255	.276	.291	.284	.286	.284	.275	.270	.260	.269	.269
Barley No. 3 C.W. "		.201	.209	.220	.226	.229	.241	.236	.212	.246	.245	.263	.295
Flax No. 1 N.W.C. "		.912	.927	.935	1.003	1.012	1.013	1.043	1.051	1.029	1.010	1.029	1.059
Rye No. 1 C.W. "		.249	.257	.281	.297	.308	.315	.321	.316	.301	.292	.304	.326
Sale and Prices of Live Stock—													
Sale on Stock Yards—													
Cattle.....	No.	10,404	9,084	13,746	9,509	8,004	9,544	8,114	11,288	11,024	10,694	11,314	11,740
Calves.....		3,136	3,709	4,997	3,243	3,199	4,148	3,351	6,146	6,150	7,563	7,994	8,058
Hogs.....		19,800	23,723	16,614	19,710	17,617	17,833	14,148	26,014	13,943	18,273	17,001	23,181
Sheep.....		3,247	3,417	15,819	2,167	3,077	4,417	2,497	2,441	2,037	1,532	2,774	2,371
Priice at Toronto—													
Steers, 1,000-1,200 lbs... per cwt.	\$	6.49	6.23	6.60	6.06	5.72	5.62	6.03	5.85	6.06	5.72	5.93	5.35
Calves, good veal	"	10.59	10.30	12.25	9.25	9.07	8.37	9.49	8.92	8.94	9.20	9.25	8.46
Hogs, thick smooth	"	10.03	9.63	11.00	8.48	7.55	6.58	8.30	8.24	8.38	8.43	8.62	8.43
Lambs, good handy weight	"	9.03	8.50	8.04	9.00	9.00	8.89	8.93	9.14	9.80	9.81	10.75	11.06
Carloadings, Total—													
Grain and grain products.....		6,073	5,659	6,356	5,938	6,073	5,714	5,273	5,313	5,833	5,390	5,471	
Live Stock.....		1,380	1,281	1,209	1,314	1,280	1,153	1,505	1,643	1,719	1,569	1,704	
Coal.....		4,511	4,574	4,945	4,317	4,280	3,837	5,190	4,167	4,374	4,037	3,878	
Coks.....		809	901	902	694	503	634	604	501	340	507	597	
Lumber.....		1,855	1,826	1,747	1,811	1,939	2,111	1,951	1,866	1,948	1,889	2,147	
Pulpwood.....		3,042	3,003	2,715	2,457	2,528	2,844	1,829	1,929	1,675	1,342	1,296	
Pulp and paper.....		2,047	2,185	2,201	2,059	1,941	2,149	2,150	2,170	2,053	2,013	2,322	
Other Forest Products.....		2,003	2,086	2,246	2,050	2,172	2,409	1,955	2,221	2,063	1,796	2,103	
Ore.....		1,127	1,021	1,267	1,149	1,003	1,143	1,145	1,165	1,203	1,177	1,216	
Mds L.C.L.....		14,408	14,845	14,719	14,916	15,647	15,812	15,467	16,012	16,393	14,700	16,437	
Miscellaneous.....		9,884	9,560	9,770	10,550	10,973	11,300	11,168	11,734	11,815	10,812	13,168	
Total cars loaded.....		47,139	46,956	45,151	47,463	47,758	48,106	48,217	49,661	49,416	45,322	49,714	
Total cars received from connections.....		38,815	39,360	39,181	38,265	38,174	39,338	39,010	39,160	39,167	39,494	37,924	
Index of Common Stock Prices—													
Industries—													
Total (100).....		120.4	188.2	121.2	122.6	127.2	126.3	122.6	122.6	125.0	118.1	115.5	113.1
Iron and steel (19).....		137.8	137.9	141.3	142.8	145.6	145.1	145.8	146.3	142.2	142.7	137.7	127.5
Pulp and paper (9).....		22.4	22.0	22.5	22.2	22.4	22.4	22.2	21.1	21.4	19.9	18.6	17.5
Milling (5).....		100.1	97.8	94.3	96.9	99.5	100.2	97.9	96.9	99.3	97.7	96.0	93.5
Oil (4).....		186.8	183.4	183.2	177.7	178.9	170.2	167.7	167.7	166.1	156.6	155.1	151.5
Textiles and clothing (9).....		60.2	60.2	60.6	60.1	58.6	57.3	55.4	55.7	59.1	56.5	55.9	55.2
Food and allied products (22).....		111.1	111.6	114.1	115.1	120.2	120.0	122.1	122.1	123.6	123.3	122.6	120.3
Beverages (9).....		73.8	72.3	74.1	75.4	77.6	77.1	76.6	76.6	74.2	74.2	74.2	73.2
Miscellaneous (21).....		135.3	130.6	140.6	149.8	163.1	162.6	160.3	162.5	167.3	154.9	150.2	150.3
Utilities—													
Total (18).....		105.2	105.4	108.5	110.1	114.9	111.1	112.2	111.9	112.7	108.7	106.6	104.0
Transportation (2).....		100.5	101.0	103.8	104.9	106.9	102.6	101.8	100.3	100.3	97.3	94.6	90.5
Telephone and telegraph (3).....		101.9	104.8	105.6	103.5	103.7	108.5	103.6	102.3	102.6	102.6	102.3	102.1
Power and traction (14).....		110.0	109.0	113.7	116.3	121.8	121.5	125.2	126.3	128.4	122.6	120.8	119.7
Companies Abroad—													
Total (8).....		81.5	79.8	80.5	81.8	84.4	82.5	81.1	78.3	72.8	70.1	69.4	69.1
Industrial (1).....		84.9	82.6	78.5	81.4	82.5	80.1	74.3	71.9	66.5	67.7	68.8	68.8
Utility (7).....		84.0	83.0	88.5	89.1	93.7	92.1	95.7	92.1	82.4	78.2	75.3	74.6
Grand total (124).....		106.3	107.2	109.9	111.4	115.1	113.3	112.0	111.3	111.6	106.4	105.1	102.5
Dow Jones Index Number—													
Index of price (25).....		618.5	616.2	646.5	663.9	709.2	719.1	726.4	724.4	719.0	682.2	663.1	647.4
Index of total value of stocks traded.....		3.7	3.4	5.1	5.3	10.0	5.0	3.8	3.6	5.0	2.7	-1.6	-0.6
Index of Mining Stocks—													
Gold (11).....		72.2	72.1	72.6	72.2	71.0	69.8	70.1	70.8	72.6	77.8	79.5	78.3
Copper (4).....		78.0	79.3	81.4	82.8	87.2	85.8	84.7	88.9	114.5	109.6	110.6	107.3
Silver and miscellaneous (5).....		34.1	34.8	36.6	37.2	38.0	39.2	44.8	46.5	45.3	43.8	40.3	39.2
Total Index (20).....		72.4	72.5	73.5	73.6	73.8	72.6	72.9	74.5	81.6	94.1	85.4	83.7

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	349	262	7,502	7,659	3,703	1,410	585	8,132	11,200	5,505	1,725
1925	28,125	393	308	7,766	7,583	3,183	1,475	572	8,175	11,236	5,600	1,842
1926	30,558	310	315	9,133	8,210	3,877	1,553	605	9,009	11,998	5,848	1,960
1927	36,094	335	319	11,780	10,537	4,005	1,596	628	12,744	14,643	6,127	2,082
1928	43,477	405	349	13,943	12,673	5,188	1,982	745	14,913	17,312	8,005	2,496
1929	46,670	425	373	15,558	13,714	4,759	2,366	798	16,483	18,543	7,923	2,522
1930	37,491	362	346	12,271	10,655	3,712	1,813	705	13,157	15,044	6,279	2,522

Clearing House Centres	1930												1931		
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
Maritime Provinces—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	28.3	26.1	30.2	28.0	33.2	27.8	30.3	32.8	31.0	33.0	28.2	21.2	26.4		
Moncton.....	7.6	8.0	8.9	9.4	8.9	8.5	7.8	8.6	8.6	8.9	7.0	7.2	7.1		
Saint John.....	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6	19.3	19.5	18.2	22.5	19.3		
Total.....	55.4	55.8	62.2	59.4	65.1	56.3	57.3	63.9	58.0	61.6	54.4	50.8	52.4		
Quebec—															
Montreal.....	1,031.0	1,094.2	1,129.6	1,145.2	1,054.5	927.7	866.0	1,273.3	947.6	924.5	838.5	870.5	848.1		
Quebec.....	54.2	58.9	64.2	66.4	66.7	61.2	59.5	70.4	65.2	68.9	56.9	49.6	53.2		
Sherbrooke.....	9.1	11.5	10.6	9.0	10.4	9.1	8.9	10.3	9.3	10.4	8.7	8.3	8.4		
Total.....	1,094.0	1,184.7	1,214.4	1,221.2	1,131.0	998.0	934.4	1,354.0	1,023.1	1,004.7	904.2	928.4	909.7		
Ontario—															
Brantford.....	9.6	10.3	11.1	11.0	10.4	9.6	11.2	9.4	11.5	8.9	7.5	8.2	8.2		
Chatham.....	6.6	6.6	7.4	7.8	8.3	8.2	6.3	8.2	9.3	12.0	10.0	6.2	5.7		
Fort William.....	5.7	5.9	7.0	6.2	7.0	8.8	7.0	5.5	8.3	7.9	5.7	5.5	4.6		
Hamilton.....	66.3	64.2	71.7	69.4	65.6	67.7	82.7	70.3	56.4	63.5	57.3	46.0	53.4		
Kingston.....	6.2	6.4	6.3	6.9	7.6	7.0	7.0	6.8	6.5	6.8	6.0	4.5	4.4		
Kitchener.....	11.5	11.0	11.8	11.8	11.0	10.4	11.3	13.1	11.6	12.0	9.9	9.0	10.1		
London.....	32.6	36.3	41.3	38.1	35.0	32.0	30.0	35.2	30.0	35.5	33.9	25.7	27.6		
Ottawa.....	127.0	144.1	103.6	157.7	156.2	113.5	133.4	166.0	212.1	198.5	132.8	121.5	127.6		
Peterborough.....	7.0	7.1	7.0	6.9	8.2	6.1	6.9	7.0	6.8	8.0	6.5	5.1	5.2		
Sarnia.....	9.9	9.2	9.6	11.0	10.2	11.5	11.9	13.0	11.0	9.8	10.9	6.3	7.8		
Sudbury.....	7.5	7.6	8.2	8.4	7.4	7.1	6.8	7.1	6.2	6.4	5.1	4.8	4.2		
Toronto.....	946.2	880.7	770.4	883.8	815.4	770.0	882.3	976.4	775.8	872.8	849.8	803.5	825.4		
Windsor.....	47.9	33.8	46.8	46.8	33.0	26.6	26.2	31.4	27.1	31.4	24.7	27.4	31.8		
Total.....	1,233.0	1,213.4	1,401.6	1,363.8	1,178.0	1,078.9	1,221.4	1,360.2	1,168.6	1,276.2	1,161.5	1,073.0	1,118.7		
Prairie Provinces—															
Brandon.....	3.8	3.9	4.3	4.1	4.3	4.2	4.3	5.1	4.7	4.4	3.8	3.0	2.9		
Calgary.....	75.2	69.7	71.3	78.5	57.0	67.6	62.6	62.6	61.4	77.1	64.0	58.6	54.3		
Edmonton.....	41.7	45.4	57.0	51.3	47.9	47.3	42.7	58.3	46.4	41.9	42.9	32.2	34.6		
Lethbridge.....	6.5	5.7	5.5	6.0	5.9	6.0	6.5	5.8	5.6	4.4	3.6	3.5			
Medicine Hat.....	2.8	2.9	2.8	3.0	3.1	3.3	3.2	3.8	3.6	2.8	1.8	2.0			
Moose Jaw.....	8.0	8.0	11.5	10.7	10.3	9.2	8.9	11.0	9.0	10.2	7.5	5.8	5.8		
Prince Albert.....	2.6	2.8	2.7	3.0	2.7	2.8	2.8	3.0	2.5	2.8	1.9	2.1			
Regina.....	36.2	44.2	51.1	53.1	46.5	41.2	46.6	55.7	57.0	49.5	32.8	29.1	31.1		
Saskatoon.....	13.9	15.0	15.9	18.4	16.8	16.5	16.9	18.4	16.1	16.6	13.8	10.1	11.0		
Winnipeg.....	255.4	248.5	286.9	327.1	333.9	284.3	300.0	401.8	323.8	381.0	211.0	194.1	182.6		
Weyburn Branches.....	1.7	2.1	1.9	2.3	1.8	1.7	3.2	2.9	2.1	2.2	1.3	1.0	1.0		
Total.....	457.0	446.0	530.0	557.6	530.1	478.7	557.8	649.1	552.5	494.2	385.5	341.2	330.4		
British Columbia—															
New Westminster.....	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1	8.6	7.5	6.5	5.5	5.5		
Vancouver.....	160.9	155.1	165.6	149.9	143.7	147.4	142.6	148.4	131.4	139.7	129.1	110.2	122.1		
Victoria.....	30.8	35.7	43.9	37.2	38.9	35.1	36.3	33.8	33.5	28.3	27.0	25.7	38.1		
Total.....	200.2	199.3	217.5	195.8	191.2	189.8	186.8	190.3	171.5	175.6	162.8	141.5	181.8		
Total Canada.....	3,092.0	3,082.1	3,426.9	3,397.7	3,090.0	2,801.6	2,907.2	3,617.5	2,973.6	3,012.2	2,668.3	2,534.9	2,570.4		

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1930												1931			
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Montreal.....	107.2	108.5	108.7	109.2	110.8	116.6	116.0	114.5	113.2	114.1	122.0	108.6	102.4	102.8	105.1	106.3
Quebec.....	123.4	112.5	110.0	111.7	115.3	123.3	130.1	138.2	138.5	138.3	128.0	127.0	120.7	123.8	122.1	
Toronto.....	117.0	115.6	115.9	116.5	119.5	117.8	117.5	114.5	114.7	116.2	115.8	115.2	107.5	107.1	107.5	108.6
Ottawa.....	119.1	115.4	116.0	116.2	125.3	180.4	129.4	131.6	125.6	127.5	124.6	116.0	112.5	113.4	117.5	121.5
Hamilton.....	122.8	122.8	120.4	128.4	118.4	118.0	115.0	112.6	106.6	103.7	104.6	103.5	106.6	106.1	106.6	106.6
Windsor.....	116.5	123.1	126.7	140.9	150.5	149.4	134.9	120.8	121.2	119.3	116.5	113.6	89.4	96.0	95.5	104.3
Winnipeg.....	109.9	106.9	104.6	103.4	108.7	107.1	109.6	110.3	110.7	109.5	108.8	104.3	98.2	98.0	97.0	97.0
Vancouver.....	104.2	107.2	106.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1	110.4	107.7	107.0	108.4	106.2	102.0

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930												1931			
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.			
Prince Edward Isld.		48	11		81				2	17						*
Charlottetown		48	11		81				2	17						*
Nova Scotia	350	654	388	230	77	784	103	94	88	227	50	113	233			
Halifax	347	616	332	141	67	654	157	80	77	218	45	113	220			
New Glasgow	1	31	10	2	6	81	4	5	1	5	5	5	2			
Sydney	1	7	46	94	4	49	2	9	11	9			1			
New Brunswick	227	1,315	129	150	67	63	59	169	376	5	81	29	30			
Fredericton	6	4			55	1										9
Moncton	77	28	87	26	40	36	16	125	8				1			3
Saint John	144	1,283	42	69	27	27	37	44	368	5	81	27	18			
Quebec	2,633	2,477	5,092	2,845	5,394	3,725	2,980	5,782	5,275	7,245	1,466	1,208	3,373			
Montreal and Maisonneuve	1,667	1,404	3,528	1,986	4,641	2,611	2,551	5,239	4,854	6,075	1,029	1,079	2,974			
Quebec	332	529	1,071	506	566	559	229	298	154	502	317	46	242			
Shawinigan	235	21	100	6	21	15	18	10					4			
Sherbrooke	17	63	97	118	71	114	75	52	58	54	94	5	24			
Three Rivers	112	439	36	9	20	22	5	20	135	9	27	24	16			
Westmount	270	20	261	222	75	404	102	164	74	5		50	117			
Ontario	5,241	7,148	10,254	10,725	6,309	5,770	3,870	4,367	3,962	4,198	3,290	1,745	3,114			
Belleville	27	15	30	14	15	19	5	27	18	134		3				
Brantford	21	53	29	38	146	42	54	56	167	427	71	81	62			
Chatham	36	27	15	33	35	10	20	33	12	153	2	70	15			
Fort William	32	49	44	61	285	218	67	14	415	11	14	98	11			
Galt	11	55	33	28	32	73	20	10	6	9	7		17			
Guelph	23	55	65	30	62	29	28	36	20	7	37	1	21			
Hamilton	1,026	676	335	1,067	460	491	864	452	386	190	158	322	784			
Kingston	26	79	272	52	112	355	33	52	19	10	15	76	12			
Kitchener	75	252	112	130	79	274	117	172	87	15	73	11	39			
London	79	436	1,126	195	118	386	117	106	76	30	523	43	151			
Niagara Falls	47	65	108	31	18	30	38	66	5	39	5	9	6			
Oshawa	8	18	17	16	64	20	8	11	2	20	49	3	21			
Ottawa	163	279	3,505	255	1,071	136	156	228	231	129	40	39	325			
Owen Sound	2	13	10	20	12	15	31	9	20		6	8	8			
Peterborough	30	37	22	484	31	15	103	27	19	10	8					
Pow. Arthur	8	58	28	43	85	731	23	9	8	13	1	10	6			
Stratford	10	69	52	29	60	77	16	12	7	6	12	25	8			
St. Catharines	78	77	48	59	52	23	30	104	56	24	4	10	158			
St. Thomas	6	25	20	72	14	2	19	8	3	9	1	3	6			
Sarnia	56	61	65	90	95	40	41	52	28	17	10	19	16			
Sault Ste. Marie	16	57	61	49	21	258	54	57	11	2	1	2	57			
Toronto	2,432	3,421	3,199	6,961	2,819	1,495	1,854	2,061	1,466	3,335	1,243	698	869			
York and East Townships	650	871	806	598	437	479	455	606	740	301	405	175	461			
Welland	3	16	29	16	13	10	42	28	14	5	15	2	14			
Windsor	198	175	144	260	458	414	104	30	134	49	7	16	29			
East Windsor	98	77	8	27	145	9	25	13	1	4	1		3			
Riverside	20	22	13	7	5	19	11	11	6	1		1	3			
Sandwich	11	10	14	18	9	1	6	35	4	1	1	2				
Walkerville	16	141	8	28	14	88	16	33	4	21	482	12	8			
Woodstock	14	20	35	21	35	18	14	21	8	2	16	1	4			
Manitoba	287	862	1,084	1,085	387	783	689	484	198	662	111	600	311			
Brandon	139	10	5	2	8	7	16	9		2						
St. Boniface	7	16	18	63	30	5	6	14	3	606			5			
Winnipeg	141	836	1,060	1,621	350	770	668	441	189	51	111	600	307			
Saskatchewan	638	1,233	1,148	1,248	882	1,354	839	633	132	226	257	286	364			
Moose Jaw	111	48	24	26	8	364	49	400	27		4	2	6			
Regina	447	445	410	452	210	188	315	124	49	102	34	268	244			
Saskatoon	80	740	714	770	664	805	476	108	57	33	219	15	114			
Alberta	1,428	1,865	869	928	1,158	495	1,129	416	528	156	169	217	1,281			
Calgary	322	848	290	279	250	233	918	257	198	63	93	153	268			
Edmonton	1,061	922	503	443	769	176	178	102	58	22	26	47	55			
Lethbridge	40	92	68	196	132	84	10	55	267	15	49	11	1,010			
Medicine Hat	5	2	7	11	7	2	23	2	5	50	2	6	8			
British Columbia	2,553	1,376	1,348	1,403	1,460	1,040	1,340	930	1,249	2,721	2,080	1,731	1,211			
Kamloops	14	31	40	5	33	6	18	9	25	12	7	15	40			
Nanaimo		11	4	1	47		5	9	3	16		6				
New Westminster	39	99	68	106	30	51	27	29	27	17	100	25	46			
Prince Rupert	9	3	15	36	20	12	8	8	3	6	3	15	10			
Vancouver	1,783	1,114	1,154	1,063	1,214	835	1,148	891	1,106	2,503	1,795	1,822	1,001			
North Vancouver	12	10	7	9	19	22	9	9	6	17	12	5	10			
Victoria	694	98	68	186	106	124	131	75	77	64	68	40	104			
Total 61 cities	13,357	16,978	20,321	18,621	15,825	14,030	11,093	12,756	11,821	15,440	7,511	5,930	9,907			

*Report not received.

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
	Monthly Average										
1919.....	134.0	136.1	140.8	163.8	100.6	130.1	133.5	93.6	117.5	118.7	130.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	183.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	96.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	89.2	91.8	117.9	105.8	111.0	94.8	104.1	102.5	93.2	96.5
1925.....	102.6	100.6	100.3	115.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	97.7	98.3	101.9	93.7	95.5	96.2	91.5	96.5	98.3	95.7	96.5
1927.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1928.....	96.4	93.0	108.1	94.5	95.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	92.2	92.9	95.1	94.7	96.3
1930.....	86.6	77.7	99.1	81.8	85.7	91.1	80.7	91.3	92.6	89.3	92.6
1931.....	97.2	98.9	108.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
July.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.6	95.2	96.3	100.2
August.....	97.8	98.9	108.9	91.2	93.7	93.8	98.2	93.2	95.5	96.0	98.6
September.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
October.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
November.....	96.0	93.9	109.8	89.6	92.2	93.4	96.5	93.4	95.1	95.3	95.0
December.....	87.7	75.0	92.1	79.9	86.6	90.7	74.4	90.5	92.2	86.3	79.9
1932.....	95.3	92.0	109.9	88.6	93.3	92.9	95.5	93.4	94.6	95.2	94.5
January.....	93.9	88.7	109.5	87.3	92.7	92.7	94.8	93.3	94.3	95.0	91.8
February.....	91.8	84.9	106.1	85.8	91.8	92.5	93.1	93.3	94.1	93.3	95.5
March.....	91.2	86.3	104.2	83.4	91.2	92.4	86.8	93.0	94.0	92.3	90.0
April.....	89.7	85.8	102.6	83.0	89.7	91.4	86.6	90.8	93.5	91.3	87.1
May.....	87.7	83.0	97.0	82.1	89.1	91.2	77.8	90.5	93.0	89.5	85.0
June.....	85.3	78.5	93.5	80.5	87.6	90.8	75.8	90.4	92.8	87.7	81.5
July.....	83.7	75.1	92.1	79.9	86.6	90.7	74.4	90.5	92.2	86.3	79.9
August.....	82.1	69.8	93.4	79.2	86.2	90.4	73.7	90.8	92.0	86.1	76.7
September.....	81.0	66.7	95.3	77.5	85.6	90.0	70.5	90.9	91.3	86.0	74.6
October.....	79.5	63.6	93.4	77.5	85.8	89.3	73.5	89.4	90.9	84.5	73.4
November.....	77.7	59.3	90.5	76.9	85.2	89.0	71.6	89.4	90.3	83.2	71.3
1933.....	76.7	58.0	88.2	75.5	85.1	85.7	69.1	80.3	88.4	81.7	70.3
January.....	76.0	59.0	84.2	74.7	84.9	87.0	67.9	80.0	88.3	80.7	70.1
February.....	75.1	58.6	81.0	74.9	84.8	87.8	68.6	80.9	87.9	79.4	69.6
Month	3. ORIGIN										
	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.0	141.4	111.4	104.2	105.3	131.7	
1920.....	155.7	156.8	176.9	175.8	174.1	146.3	156.9	146.4	125.2	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	145.6	111.5	122.2	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.6	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	100.5	106.6	100.3	105.9	101.8	101.8	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.6	
1929.....	97.5	93.0	89.3	90.7	114.7	98.5	100.5	87.8	92.7	92.8	
1930.....	101.6	93.1	99.9	90.5	111.9	98.6	100.7	87.7	92.7	92.1	
July.....	102.3	94.5	100.7	93.8	113.0	99.5	100.8	87.7	92.6	92.1	
August.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.1	
September.....	100.5	93.7	94.3	93.8	114.4	97.1	98.8	87.7	92.4	91.8	
October.....	97.2	93.5	99.0	92.9	118.2	97.4	98.9	87.7	92.0	92.3	
November.....	96.0	93.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
December.....	87.7	82.6	86.7	89.1	75.8	95.9	86.6	85.5	85.8	89.7	
1931.....	97.6	92.6	86.7	92.0	121.1	95.6	99.3	87.6	92.2	92.2	
January.....	94.0	92.3	81.3	91.0	117.8	96.1	98.1	87.5	91.9	92.0	
February.....	89.5	91.3	75.9	89.3	113.1	95.2	96.3	87.5	90.4	91.6	
March.....	90.3	90.0	78.3	88.2	111.9	92.6	95.0	87.5	90.5	91.1	
April.....	88.5	88.9	77.2	87.1	110.1	90.7	93.5	86.0	88.6	90.8	
May.....	85.5	85.8	74.8	85.2	99.7	87.5	92.4	86.0	84.8	90.3	
June.....	84.6	87.2	74.8	85.2	99.7	87.5	92.4	86.0	84.8	90.3	
July.....	80.0	85.8	68.4	83.3	95.0	85.4	89.1	85.8	84.3	89.9	
August.....	77.1	85.4	63.9	82.5	93.2	85.3	86.9	85.8	84.2	89.8	
September.....	74.6	84.8	56.5	80.3	94.2	86.7	86.2	85.8	84.3	89.6	
October.....	73.2	83.9	53.3	78.1	96.4	86.6	85.0	85.8	83.2	89.3	
November.....	70.4	82.8	49.1	75.8	95.9	86.6	85.2	85.8	81.9	89.7	
December.....	67.3	81.5	44.2	74.4	93.4	83.9	84.1	85.9	81.7	89.2	
1932.....	66.6	79.9	43.8	72.0	92.0	81.8	83.8	85.9	81.0	87.8	
January.....	65.9	79.4	45.4	72.1	86.9	80.3	83.4	85.9	80.2	87.4	
February.....	64.3	78.6	44.6	72.0	82.6	79.2	82.3	85.9	79.3	87.7	

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Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

	Description ¹	1930											1931		
		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Oats, No. 2 C.W. bush.	.556	.538	.499	.476	.438	.402	.3307	.3290	.2822	.2674	.2616	.2766	.278		
Wheat, No. 1 Man. Northern "	1.063	1.098	1.080	1.032	.9814	.9249	.7808	.7250	.6433	.5541	.5391	.5227	.567		
Flour, First Patent 2-98's int.	7.93	7.90	7.72	7.23	6.83	6.75	6.172	6.028	5.728	5.355	5.208	5.278	5.267		
Sugar, raw 96% Centrifugal N.Y. cwt.	1.906	1.625	1.438	1.563	1.25	1.188	1.15	1.30	1.46	1.35	1.38	1.32	1.20		
Sugar, granulated, Montreal "	5.08	4.84	4.66	4.66	4.513	4.513	4.513	4.513	4.655	4.655	4.56	4.56	4.56		
Rubber, ribbed, smoked sheets, N.Y. lb.	1.531	1.492	1.466	1.229	1.120	.0996	.0834	.0818	.0898	.0895	.0823	.0766	.0772		
Rubber, Para, upriver, fine, N.Y. "	1.15	1.12	1.15	1.439	1.347	1.311	1.258	1.203	1.122	1.11	1.141	1.081	1.014		
Cattle, steers, good 1,000- 1,200 lbs. cwt.	10.20	11.06	10.70	9.50	8.13	7.21	7.22	7.27	7.37	7.36	7.42	6.56	6.74		
Hogs, bacon, Toronto.	13.50	13.00	12.13	12.42	12.22	12.05	12.21	11.66	11.23	10.45	10.19	8.63	7.92		
Beef hides, packer hides, native steers. lb.	.13	.13	.13	.135	.126	.126	.13	.11	.095	.085	.08	.065	.08		
Beef leather, mlr's. green hide crons. "	.14	.14	.14	.155	.135	.135	.145	.13	.115	.105	.095	.075	.09		
Bone sides B. mill. ft.	.42	.42	.42	.42	.42	.42	.42	.42	.41	.41	.41	.40	.38		
Butter, creamy, finest, Montreal. lb.	.373	.35	.331	.301	.305	.314	.334	.334	.330	.332	.34	.349	.343		
Cheese, Canadian, old large, Montreal. "	.26	.26	.26	.26	.25	.25	.25	.25	.24	.24	.24	.23	.23		
Eggs, fresh extras, Montreal doz. doz. "	.36	.34	.358	.359	.358	.3863	.433	.42	.64	.603	.386	.339	.299		
Cotton, raw 1-1/16, Ham- ilton. lb.	.171	.174	.176	.151	.142	.132	.1218	.1214	.1218	.1067	.1106	.118	.119		
Cotton yarns, 10's white single. "	.54	.33	.33	.31	.308	.308	.308	.273	.25	.25	.25	.25	.25		
Crayon, 4-80 yds to lb. ....	.641	.608	.608	.608	.608	.608	.608	.585	.585	.585	.551	.551	.551	
Gingham, dress, 6-50-7-75 yds to lb. "	1.017	1.017	1.017	1.017	1.017	1.017	1.017	.994	.994	.994	.994	.994	.994		
Silk, raw, grand double extra, N.Y. "	4.85	4.85	4.85	4.00	3.60	3.70	3.70	3.80	3.00	3.00	3.57	3.12	3.15		
Wool, eastern bright ♀ blood Wool, western range, semi- bright, ♀ blood. "	.18	.17	.17	.17	.17	.17	.17	.17	.17	.16	.16	.15	.15		
Pulp, groundwood No. 1. ton	27.95	27.70	27.36	27.08	27.03	27.08	27.03	27.21	26.03	27.75	27.78	27.75	27.37		
Pig iron, basic mill. "	21.00	20.00	20.00	20.00	20.00	20.00	20.00	18.00	18.00	18.00	18.00	18.00	18.00		
Steel merchant bars, mill. 100 lb	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.30	2.30	2.25	2.25	2.25	2.25		
Copper, electrolytic domes- tic. "	19.75	17.65	14.84	14.28	13.39	13.60	12.12	11.35	12.22	12.20	11.68	11.49	11.61		
Lead, domestic, Montreal. cwt.	5.85	5.65	5.33	5.36	5.40	5.32	4.82	4.91	4.93	4.64	4.53	4.51	4.51		
Theatres, Straits, Toronto. lb.	.408	.413	.348	.323	.32	.32	.32	.30	.31	.285	.285	.285	.285		
Spelter, domestic, Montreal cwt.	5.55	5.34	5.07	4.99	4.92	4.88	4.83	4.48	5.60	4.57	4.36	4.23	4.22		
Coal, anthracite, Toronto. ton	13.47	13.47	12.87	12.67	12.92	13.07	13.22	13.22	13.22	13.22	13.22	13.22	13.22		
Cobalt, N.S. run- of-mine. "	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00		
Gasoline, Toronto. gal.	.195	.195	.195	.195	.195	.195	.195	.195	.185	.185	.185	.185	.185		
Sulphuric acid, 60° Beaume. net ton	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00		
<i>Indexes of Wholesale Prices in Other Countries</i>															
<i>United States</i>															
Fisher, 2000 1926.	90.8	90.6	88.6	86.4	83.7	83.2	83.3	82.6	81.4	79.7	77.7	76.1	75.9		
Bureau of Labour, 350: 1926.	90.8	90.7	89.1	86.8	84.0	83.3	84.2	82.6	80.4	78.4	77.0	76.3	76.3		
Annalist, 72: 1913.	134.0	133.6	132.1	128.5	123.0	123.8	123.4	121.7	118.7	116.6	114.8	111.1	.....	
<i>United Kingdom</i>															
Board of Trade, 150: 1913.	124.5	123.7	122.0	120.7	119.2	117.8	115.5	113.0	112.0	108.9	106.9	106.2	.....	
Economist, 55: 1927.	83.1	81.6	80.6	78.8	77.6	76.1	73.3	72.4	70.9	68.7	66.3	66.5	.....	
France, Statistique General, 43: 1914.	565	560	553	544	549	543	535	519	504	498	494	492	.....	
Germany, Federal Statistical Office, 400: 1913.	126.4	126.7	125.7	124.5	121.1	124.7	122.8	120.2	120.1	117.8	115.2	114.0	.....	
Belgium, Ministry of Labour, 120: 1914.	774	777	774	750	738	729	712	705	693	670	661	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.	122	122	118	118	115	114	112	111	110	107	105	.....	.....
Norway, Official, 93: 1913.	146	145	144	143	143	141	141	140	139	136	135	133	.....	
Ireland, Commerce Dept., 180: 1913.	125	124	123	123	121	121	119	118	117	117	115	.....	.....
Italy, Parli, 100: 1913.	400	396	390	383	375	379	375	364	361	350	342	.....	.....
Austria, Official, 138: 1926.	92	92	92	90	90	89	88	86	87	86	86	86	86		
Russia, Gospstat, 170: 1913.	187	188	187	188	188	187	187	187	188	188	188	188	188		
India, Dept. of Statistics, 75: 1914.	125	123	121	116	115	114	111	108	104	101	98	.....	.....
China, Bureau of Markets, 147: 1913.	173.7	174.2	173.4	165.9	190.1	189.4	187.5	182.3	177.7	177.7	187.7	.....	.....
Japan, Bank of Japan, 55: 1913.	148.1	147.3	143.2	138.5	133.5	133.7	129.6	124.4	122.5	121.5	119.8	119.3	.....	
Australia, Commonwealth Sta- tistician, 22: 1911.	151.4	152.8	154.7	152.3	151.1	148.9	140.8	135.9	132.1	129.3	130.4	.....	.....
New Zealand, Official, 180: 1913.	146.2	145.9	145.7	144.7	144.1	145.6	143.9	141.9	140.5	140.5	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1918-1914.	101	101	101	100	102	104	104	105	105	102	100	.....	.....

For full description see Prices and Price Indexes sent free on request.

The description includes the authority, the number of commodities and the base year.

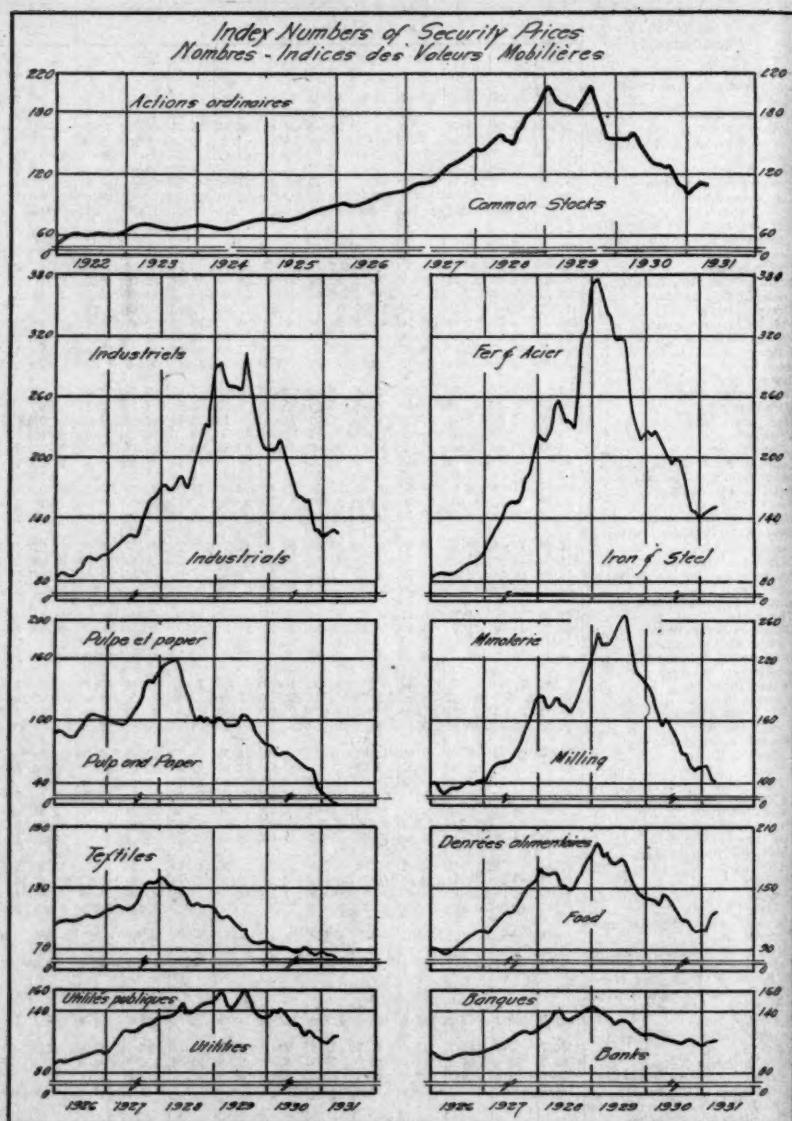
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Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Irons and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
October	112,341	21,808	5,611	17,807	5,028	25,867	7,112	18,245	3,822	6,584
November	102,967	21,645	5,477	16,397	4,864	21,539	7,045	16,236	3,630	5,948
December	94,621	19,539	4,830	16,215	4,841	20,268	6,804	14,226	2,561	5,414
1929										
January	95,855	16,491	7,416	19,710	4,563	23,563	5,844	11,307	3,331	5,037
February	97,042	15,933	7,180	15,451	6,170	26,619	6,761	11,081	2,457	4,658
March	135,290	21,928	8,097	22,522	4,495	44,255	5,826	13,444	3,991	6,233
April	97,517	15,587	4,296	14,846	5,897	33,464	6,745	9,774	3,170	5,137
May	125,815	21,743	7,783	16,948	5,226	42,235	7,555	14,110	4,299	6,778
June	111,949	19,584	4,807	15,341	5,581	32,621	6,899	17,226	3,740	6,183
July	114,201	19,589	4,728	16,411	5,747	30,427	7,924	18,125	3,576	7,500
August	111,631	19,529	5,049	17,585	5,178	27,456	7,904	18,568	3,182	7,810
September	99,380	18,188	5,372	14,412	5,015	22,050	7,906	18,848	3,424	6,643
October	116,261	22,052	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November	105,734	23,173	5,752	15,147	5,448	19,350	8,583	20,860	3,828	6,481
December	94,365	15,399	6,003	11,800	4,326	16,288	6,268	13,584	2,612	5,585
1930										
January	24,910	14,562	6,680	15,251	4,066	18,486	5,651	13,433	2,540	4,219
February	80,822	14,553	7,071	15,670	5,923	18,932	5,595	11,046	2,327	3,984
March	112,991	19,459	6,729	18,071	5,516	21,478	7,442	12,866	3,669	5,980
April	71,402	12,470	4,100	10,483	5,577	20,157	5,675	10,665	2,883	5,089
May	101,345	21,393	5,927	11,758	4,747	21,476	5,855	14,036	4,149	5,588
June	91,544	17,553	5,121	11,002	4,284	21,476	5,855	14,584	3,484	5,669
July	84,551	17,530	5,549	11,491	5,683	18,627	5,162	14,517	3,252	5,172
August	77,906	13,650	3,784	11,577	3,798	16,269	5,044	14,244	3,241	5,483
September	87,900	16,857	4,579	12,777	5,871	13,115	5,504	15,871	2,151	5,299
October	75,558	15,231	3,867	10,756	4,198	13,463	5,452	13,304	3,384	5,374
November	76,328	15,146	3,324	12,738	5,083	12,659	5,914	10,127	2,549	4,849
December	60,338	15,635	2,451	9,056	3,859	10,837	4,594	10,127	2,094	3,271
1931										
January	50,414	9,181	2,685	8,265	2,808	10,051	2,202	8,246	1,935	4,209
February	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March	72,348	15,739	4,187	11,825	3,951	17,282	4,630	9,691	3,372	4,811
Month	Exports of Merchandise from Canada									
	Total Exports of Mds.	Vege-table Canadian Products	Animal Products	Ter-tiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928										
October	143,955	141,816	70,837	19,146	687	27,594	6,810	10,285	2,835	1,557
November	170,082	167,014	104,092	15,377	750	28,176	6,953	8,667	2,484	1,859
December	133,346	130,847	70,235	13,238	978	24,550	6,478	9,937	2,400	1,667
1929										
January	97,296	94,942	37,228	12,318	812	21,873	7,101	10,252	2,166	1,765
February	83,812	82,250	30,397	9,047	586	19,843	8,103	9,425	1,951	1,067
March	117,520	114,763	42,825	11,355	661	28,060	11,388	14,108	2,591	2,233
April	87,154	65,728	18,211	7,587	414	18,859	6,323	10,025	1,770	1,398
May	100,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,708
June	114,492	113,176	45,582	11,319	1,203	26,524	7,142	14,206	2,806	1,593
July	105,686	101,319	36,094	13,358	1,015	24,929	7,463	13,319	2,507	1,717
August	98,395	96,265	27,245	18,199	1,149	27,815	7,713	12,671	2,883	1,846
September	89,424	87,751	22,136	15,035	803	24,718	6,822	11,970	2,420	1,810
October	121,437	116,266	45,818	14,856	848	27,644	8,185	14,500	3,048	2,393
November	113,246	111,068	45,831	13,319	661	24,875	8,389	13,558	2,774	1,978
December	90,477	88,530	33,468	9,497	665	22,834	5,240	11,893	2,148	1,354
1930										
January	75,369	73,507	18,090	8,729	625	22,011	4,133	14,752	1,950	2,096
February	68,150	66,690	19,037	8,032	410	19,020	4,678	10,738	1,666	1,802
March	91,082	88,595	27,031	8,117	619	25,730	6,358	14,450	1,917	1,925
April	52,508	50,744	22,549	5,288	338	16,447	3,541	8,724	1,336	1,327
May	79,464	77,261	15,488	7,085	1,087	22,246	4,484	11,260	2,396	1,380
June	80,536	78,703	29,302	7,853	949	22,252	4,340	8,770	2,322	1,324
July	77,906	76,405	27,689	7,748	1,089	22,228	3,632	9,413	1,880	1,774
August	70,613	68,290	25,720	7,289	751	19,274	3,895	7,559	2,067	1,661
September	82,190	81,046	33,911	9,084	467	21,159	3,663	8,110	1,918	1,071
October	84,396	82,781	37,855	8,320	501	20,864	3,372	7,737	1,840	1,072
November	74,592	76,325	34,542	7,765	369	17,584	2,483	5,862	1,823	1,096
December	65,053	66,820	24,847	6,322	343	19,724	3,322	8,458	1,804	1,355
1931										
January	45,634	44,683	11,638	6,211	240	14,281	2,459	6,906	1,118	664
February	44,914	43,873	12,541	5,059	233	14,274	1,786	5,615	1,212	589
March	50,290	55,045	15,989	6,783	383	19,190	2,397	7,215	1,449	1,400

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930											1931	
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Badly available Assets—													
Specie.....	69.25	69.05	70.94	67.57	64.64	66.68	71.63	71.83	69.91	69.37	84.04	71.23	74.42
Dominion Notes.....	112.35	114.57	114.60	110.49	118.92	122.80	107.05	115.00	130.61	125.67	128.29	110.17	102.88
Gold Reserves.....	61.62	44.08	43.78	45.68	46.23	35.43	46.83	50.42	53.63	36.58	32.54	23.23	25.43
United Kingdom Banks.....	5.97	3.85	7.50	7.59	11.53	3.96	5.27	3.97	5.91	10.94	9.05	4.37	4.13
Foreign Banks.....	78.09	78.16	74.76	83.14	110.22	80.19	108.13	127.37	126.45	80.76	103.24	104.58	106.58
Foreign Currency.....	16.39	16.81	18.02	17.09	18.42	18.07	18.47	16.93	22.98	21.21	15.39	16.17	16.17
Government Securities.....	281.95	275.17	288.10	286.00	294.12	289.09	303.99	325.56	369.89	377.88	408.50	396.77	426.90
Call Loans Abroad.....	200.61	183.71	182.48	182.21	198.77	189.40	215.64	186.81	164.72	193.49	145.90	119.74	132.05
Total.....	806	785	800	799	836	854	851	874	921	1,022	910	843	886
Laws and Securities other than those of Canadian Government—													
Public Securities.....	89.04	91.15	88.37	93.00	96.98	101.37	101.95	99.78	118.74	120.32	128.07	132.89	144.30
Railway Securities.....	51.97	51.35	51.21	51.42	53.15	52.57	51.65	54.46	55.76	53.28	67.45	63.56	62.80
Canadian Call Loans.....	226.63	231.07	223.73	235.07	230.42	233.40	228.93	226.02	214.12	211.81	204.78	192.02	186.44
Current Loans.....	1,362	1,347	1,348	1,330	1,367	1,277	1,360	1,256	1,230	1,184	1,140	1,141	1,116
Current Loans Abroad.....	266.22	278.81	255.88	242.56	245.88	224.78	222.24	226.30	226.19	210.40	213.97	214.80	223.26
Provincial Loans.....	16.95	18.86	13.03	14.69	8.72	7.98	14.08	16.01	18.97	22.62	29.68	26.31	24.44
Municipal Loans.....	94.48	101.27	112.50	115.49	109.30	100.30	96.89	101.05	94.86	94.66	96.18	103.22	117.34
Total.....	2,109	2,110	2,098	2,082	2,058	1,977	1,975	1,958	1,903	1,876	1,876	1,876	1,886
Other Assets—													
Non-Current Loans.....	7.82	7.52	7.71	7.73	7.96	8.02	8.01	7.90	7.61	7.38	7.43	7.68	7.80
Real Estate.....	5.30	5.28	5.35	5.46	5.53	5.40	5.53	5.57	5.51	5.56	5.83	6.02	6.07
Mortgages.....	7.30	7.27	7.18	7.10	6.90	6.91	6.84	6.78	6.78	7.08	7.04	6.99	6.96
Premises.....	103.57	90.64	93.46	97.12	91.05	89.20	83.86	83.55	85.66	84.16	78.36	78.74	78.62
Letters of Credit.....	11.10	12.34	12.74	11.54	11.29	11.26	11.07	11.27	11.97	11.75	11.07	11.71	11.38
Letters to companies.....	4.22	3.14	3.06	1.99	1.83	1.96	1.97	2.01	1.84	1.73	1.58	1.85	1.83
Other Assets—	215.57	201.29	204.91	210.52	208.35	201.05	195.83	196.03	198.08	196.26	190.77	191.42	189.37
Total for any group.....	3,126	3,108	3,104	3,090	3,096	3,031	3,022	3,048	3,077	3,121	2,990	2,910	2,968
Note circulation deposits.....	6.57	6.38	6.38	6.35	6.51	6.74	6.78	6.79	6.79	6.79	6.80	6.80	6.80
Inter-bank Balances, notes of other banks.....	12.40	17.88	15.23	16.68	20.10	13.03	16.40	17.11	12.19	13.79	15.01	12.72	13.08
Cheques of other banks.....	119.87	127.94	142.38	112.49	168.70	114.88	94.66	146.68	141.58	108.18	127.22	88.62	93.07
Balances due from other banks.....	5.89	5.66	4.82	4.92	4.57	4.58	4.87	9.36	5.06	4.48	4.64	5.48	4.94
Total.....	3,270	3,265	3,276	3,230	3,296	3,171	3,147	3,228	3,243	3,353	3,144	3,022	3,086
Liabilities to the Public—													
Circulation.....	155.63	162.86	154.74	161.95	165.18	152.18	156.15	153.51	160.03	156.06	148.02	141.44	143.67
Dominion Government.....	43.13	45.58	41.94	54.44	65.59	39.58	35.79	31.23	65.01	56.44	36.90	23.08	83.91
Federal Government.....	24.53	27.61	27.42	26.27	24.70	34.71	25.52	26.70	37.86	26.18	20.63	23.22	25.69
Government Advances.....	44.70	50.20	49.70	45.20	49.70	31.70	24.20	30.70	22.70	49.70	30.50	12.50	8.50
Deposits by Public—													
Savings deposits.....	1,440	1,430	1,441	1,432	1,410	1,402	1,404	1,420	1,432	1,440	1,426	1,428	1,436
Demand deposits.....	621.54	615.77	644.07	674.66	623.76	605.28	658.18	667.89	632.57	644.51	641.61	586.72	542.51
Total deposits.....	2,061	2,061	2,083	2,007	2,034	2,007	2,002	2,088	2,064	2,084	2,068	1,985	1,978
Foreign deposits.....	394.14	397.42	386.54	393.79	415.16	353.62	384.82	373.36	374.53	400.80	372.28	347.36	360.54
Data Banks Abroad, etc.—													
United Kingdom.....	18.00	18.63	9.76	14.09	12.41	9.51	8.61	10.59	6.39	23.42	5.76	4.99	4.73
Foreign.....	68.53	62.67	69.99	60.22	64.08	61.90	58.93	61.55	57.48	73.03	50.29	57.28	54.13
Bills payable.....	4.84	4.88	5.08	14.01	13.67	13.73	6.28	12.87	13.37	4.25	5.29	4.81	4.53
Letters of Credit.....	103.37	90.64	93.46	97.12	91.05	89.20	85.86	83.85	85.66	103.54	78.36	78.42	76.71
Other Liabilities.....	4.32	4.43	4.38	4.41	4.24	4.11	3.96	3.96	3.81	4.44	3.83	2.53	3.32
Public Liabilities.....	2,927	2,918	2,928	2,886	2,950	2,827	2,800	2,875	2,890	2,902	2,808	3,683	2,744
Data between banks.....	13.55	14.11	17.36	15.94	17.55	11.35	11.46	16.74	17.37	13.48	12.81	13.05	14.93
Liabilities to Shareholders—													
Dividends.....	3,548	770	1,367	3,523	781	1,370	3,530	3,606	2,148	5,306	873	1,350	3,518
Reserve.....	156.41	160.70	180.51	160.86	180.79	160.89	160.99	161.14	161.18	162.23	163.22	164.22	165.22
Capital.....	145.70	144.24	144.53	144.63	144.72	144.76	144.79	144.85	144.98	145.02	145.02	145.02	145.02
Gross Liability.....	3,247	3,238	3,252	3,211	3,274	3,146	3,121	3,200	3,217	3,242	3,129	3,005	3,069
Supplies of Notice Deposits over Current Loans.....	+78	+90	+96	+102	+103	+125	+144	+164	+202	+256	+277	+288	+320
Notice Deposits over Current Loans to Notice Deposits P.C.	96.1	93.2	93.2	92.9	92.6	91.1	90.0	88.4	85.8	82.2	80.0	80.0	77.8
Net Issues of Dominion Notes.....													
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Note Act, 1915, etc.....	108.0	108.1	108.3	108.4	108.5	118.3	122.8	122.9	132.1	142.3	128.4	108.1	108.3
Dominion Notes per Finance Act, 1923.....	44.7	50.2	49.7	45.2	49.7	31.7	24.2	20.7	22.7	38.7	21.0	12.5	8.5
Gold held against Notes.....	63.0	63.4	64.2	64.9	65.7	77.1	83.3	84.8	104.8	112.3	93.8	75.5	77.7
Percentage of Gold to Notes, P.C.	58.6	58.6	58.3	58.9	60.6	65.2	68.1	68.8	70.4	78.8	73.1	69.9	71.8
Notes in hands of Public.....	174.6	173.3	167.7	174.1	175.4	165.4	180.2	175.6	177.1	174.0	163.6	156.6	155.8
Issues 1922-1925-100 with seasonal adjustment—													
Demand deposits.....	126.8	123.8	126.5	112.5	119.8	118.8	115.6	129.9	117.0	118.1	117.0	107.5	107.1
Notice deposits.....	118.0	118.0	117.5	116.5	116.4	116.7	118.4	116.4	115.5	118.0	116.1	118.5	117.6
Current Loans.....	135.7	132.5	130.9	129.6	127.6	126.0	123.4	124.4	118.8	114.0	112.5	114.6	113.1
Investment Holdings.....	94.6	92.6	94.8	94.7	97.0	97.8	95.0	100.5	103.3	119.1	123.3	136.0	137.0
Call Loans, Canada.....	215.9	210.0	219.4	227.4	229.1	228.0	221.0	213.0	192.5	184.0	173.1	177.5	172.6
Call loans elsewhere.....	105.4	94.6	92.0	91.6	93.3	98.3	111.0	97.0	96.8	90.9	72.2	62.5	67.5
Aggregate Issues Dominion notes held by Finance Dept. against notes.....	55.2	60.4	62.2	61.8	63.3	73.2	78.0	69.2	85.4	96.4	76.3	65.0	67.8
Notes in hands of Public.....	58.8	57.5	95.6	101.1	100.9	97.5	105.5	100.5	95.4	91.4	85.2	88.6	90.0



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks										Power and Traction	
	Industrials											
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Beverages	Miscellaneous	Total		
1929												
February.....	202.0	377.5	103.0	247.6	261.5	108.2	196.3	201.3	501.6	158.7	161.2	
March.....	206.2	346.9	94.8	250.7	100.5	180.3	175.1	441.4	150.1	152.8	121.8	
April.....	209.3	358.5	94.8	235.4	99.6	182.8	175.1	402.1	143.6	149.9	117.0	
May.....	209.3	325.6	93.8	236.8	304.7	101.3	176.9	155.4	406.5	140.2	144.5	
June.....	204.1	319.7	92.3	234.4	294.9	99.4	173.8	143.3	403.6	143.4	144.2	
July.....	271.2	290.7	102.8	249.1	315.2	96.0	178.5	133.4	406.4	150.7	150.8	
August.....	203.8	325.4	109.2	256.8	359.3	91.2	181.3	136.7	433.6	159.2	145.8	
September.....	315.8	325.4	102.8	267.6	417.8	80.5	175.3	129.0	457.4	163.1	144.7	
October.....	235.4	245.8	92.6	248.2	348.0	84.8	155.8	102.3	351.7	149.3	135.6	
November.....	209.4	212.9	77.4	206.1	206.4	70.2	138.9	85.0	267.6	130.9	128.3	
December.....	210.0	231.6	76.0	196.5	296.1	79.4	139.8	93.3	266.2	131.6	123.3	
1930												
January.....	209.1	232.5	63.4	174.7	236.6	78.9	140.0	85.8	287.7	133.3	123.0	
February.....	205.5	224.8	63.3	171.9	233.0	76.2	136.9	79.2	305.2	141.0	139.9	
March.....	210.2	221.8	64.9	156.3	270.8	72.4	182.5	77.5	317.4	137.4	133.4	
April.....	220.9	235.5	69.9	163.6	296.5	72.3	140.3	84.5	316.4	143.7	137.7	
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	285.7	133.8	127.9	
June.....	165.4	192.1	56.1	140.7	222.0	67.3	132.9	77.1	215.4	124.2	115.6	
July.....	162.2	193.0	52.9	215.3	217.1	65.0	125.0	77.7	213.0	122.3	117.8	
August.....	153.1	191.9	49.4	129.3	206.8	65.2	123.1	73.9	193.8	116.0	109.2	
September.....	160.1	186.8	45.3	226.7	226.3	72.9	122.3	72.1	204.2	123.1	112.4	
October.....	129.2	146.8	30.6	100.9	185.1	64.5	108.8	64.5	161.7	112.7	107.6	
November.....	120.0	145.9	27.2	107.3	190.0	62.7	104.9	61.1	160.0	109.5	105.7	
December.....	130.3	142.2	25.0	112.3	178.9	65.0	103.0	59.2	141.2	104.7	96.7	
1931												
January.....	124.7	143.7	23.8	107.6	190.8	89.0	112.0	69.3	141.0	107.5	102.2	
February.....	129.3	149.5	22.6	102.1	184.5	85.5	123.4	75.1	159.6	114.9	109.4	
March.....	127.8	151.8	21.8	102.8	169.0	62.5	128.7	74.9	169.1	116.1	105.1	
Common stocks—Con.												
Month	Common stocks—Con.										Mining stocks	
	Companies abroad			Traders' Index	Pre- ferred stocks	In- terest rates	Yield on bonds	Shares traded Montreal	11			
	Total	Industrial	Utilities						2	4	17	
1929	Companies abroad			General Index number	General Index number	General Index number	General Index number	General Index number	Gold	Copper	Silver and miscellaneous	
	Total	Industrial	Utilities									
	178.9	172.0	239.5	147.7	209.4	1,125.8	108.1	98.1	4.70	2,037.391	84.4	
February.....	198.9	161.5	264.5	148.5	192.6	1,057.3	106.8	101.2	4.82	2,157.613	84.8	
March.....	176.8	172.6	200.0	149.0	191.8	962.4	104.3	103.3	4.95	1,117.430	82.7	
April.....	164.2	157.2	183.4	135.6	187.1	955.0	104.3	104.4	5.00	1,287.870	77.4	
May.....	162.5	144.7	192.0	129.7	185.6	968.0	104.8	103.3	4.95	766.813	72.1	
June.....	171.9	155.1	201.1	135.0	192.8	1,032.1	104.8	103.3	4.92	228.841	72.9	
July.....	162.6	168.5	231.2	135.4	207.4	1,170.1	105.6	102.3	4.90	2,103.138	74.1	
August.....	167.2	172.7	236.2	132.3	217.1	1,230.4	105.1	104.4	5.00	1,854.675	63.6	
September.....	172.7	151.6	206.2	131.4	186.4	1,122.8	102.9	103.3	4.95	3,606.402	69.3	
October.....	129.5	128.9	141.4	117.9	184.7	760.2	99.8	103.2	4.92	2,077.720	54.2	
November.....	127.9	137.6	146.6	117.4	150.5	736.7	100.4	102.3	4.90	1,068.757	54.3	
1930												
January.....	130.3	131.4	136.9	120.3	155.7	828.0	97.9	102.3	4.90	988.780	57.4	
February.....	121.0	117.8	131.6	120.4	155.3	864.3	98.8	102.3	4.90	830.534	62.9	
March.....	122.2	128.8	148.5	118.3	896.6	100.9	101.3	4.82	1,133.969	62.5	209.3	
April.....	150.7	139.8	171.4	118.6	166.5	1,010.0	103.4	101.3	4.85	1,601.764	63.6	
May.....	129.8	128.1	160.7	117.7	152.1	821.2	102.6	101.3	4.85	1,068.587	64.5	
June.....	122.8	114.0	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,380.170	64.3	
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308.399	61.3	
August.....	110.4	112.0	115.2	113.3	125.1	731.3	97.1	98.0	4.60	558.387	61.2	
September.....	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.45	817.409	62.6	
October.....	86.6	88.2	88.8	113.3	111.3	618.1	85.4	93.9	4.50	1,350.604	59.7	
November.....	85.8	85.6	87.7	109.3	109.6	612.7	81.9	93.9	4.50	466.867	56.9	
December.....	76.1	80.6	75.6	105.2	103.1	596.5	93.9	4.50	532.593	57.8	69.1	
1931												
January.....	83.6	90.9	80.5	109.1	106.9	609.8	83.2	95.0	4.53	377.341	68.1	
February.....	84.9	85.3	82.1	110.1	111.6	600.2	83.4	95.0	4.53	706.607	72.0	
March.....	79.3	76.7	86.6	111.6	110.8	714.3	84.2	92.9	4.43	605.690	72.3	

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31,²											
1924.....	121,501	38,182	28,865	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	105,147	38,603	28,783	85,811	56,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,077	55,573	382,933	320,660	355,186	2,769	379	2,390
1927.....	141,969	48,513	29,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	425,100	336,168	378,717	2,729	432	2,267
1929.....	187,206	63,683	30,612	83,009	50,423	455,464	350,983	388,806	2,702	477	2,224
1930.....	179,430	65,036	33,345	63,409	60,021	445,953	357,780	398,212	2,663	426	2,178
1926											
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,384	26,282	2,816	480	2,338
October.....	12,132	4,583	1,900	9,803	413	30,430	22,508	24,046	2,817	487	2,326
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344
December.....	10,672	4,064	2,700	8,933	334	28,850	24,513	27,887	2,817	473	2,343
1927											
January.....	9,933	2,864	2,000	8,025	354	25,970	21,226	22,639	2,808	468	2,346
February.....	10,256	2,887	2,114	7,234	299	27,125	21,468	23,022	2,772	436	2,338
March.....	13,606	3,683	2,200	6,970	870	30,552	30,819	22,923	2,774	420	2,348
April.....	26,177	6,232	4,400	7,850	30,892	88,312	50,723	52,386	—	—	2,311
May.....	14,249	4,540	2,319	7,668	1,103	31,853	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	3,315	8,112	3,087	34,694	31,616	33,660	2,781	486	2,295
July.....	13,155	5,522	2,200	7,980	694	32,855	19,363	21,565	2,782	496	2,284
August.....	12,404	5,185	2,200	7,420	3,292	35,989	25,576	37,588	2,790	513	2,278
September.....	13,122	5,893	2,200	8,052	1,350	35,329	23,334	27,002	2,783	523	2,266
October.....	13,170	5,416	2,387	8,487	2,311	35,895	51,456	53,627	2,796	509	2,257
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,772	491	2,281
1928											
January.....	10,352	3,640	2,036	6,816	1,391	28,628	20,334	21,480	2,780	515	2,276
February.....	11,269	3,378	2,400	6,622	779	27,761	22,262	24,051	2,768	497	2,271
March.....	15,567	5,061	3,049	6,131	1,345	35,187	33,200	35,230	2,729	432	2,297
April.....	30,127	9,527	4,800	5,846	46,490	98,900	50,386	51,006	—	—	2,360
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,806	2,722	477	2,244
June.....	15,470	5,716	2,200	7,422	2,673	26,830	26,563	28,382	2,730	495	2,238
July.....	16,193	5,447	2,201	7,533	782	34,146	25,356	28,059	2,741	511	2,230
August.....	15,361	5,823	2,200	6,650	1,980	23,701	24,820	27,475	2,728	504	2,223
September.....	17,500	6,087	2,300	8,046	1,079	39,988	25,401	38,487	2,735	523	2,213
October.....	14,874	5,779	2,428	7,622	1,017	35,659	50,451	53,612	2,740	510	2,220
November.....	14,690	5,919	5,007	7,383	910	36,498	25,487	35,222	2,715	497	2,219
1929											
January.....	13,121	5,204	2,400	6,624	605	22,347	25,782	27,656	2,704	491	2,214
February.....	14,823	4,964	2,300	4,054	978	31,408	22,808	23,987	2,693	487	2,208
March.....	17,352	4,494	2,576	5,399	1,005	32,965	22,496	35,503	2,686	487	2,199
April.....	34,704	9,984	4,700	4,899	53,473	111,837	50,346	52,114	2,947	421	2,235
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,967	548	2,132
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144
July.....	16,453	6,045	2,300	5,638	713	32,060	32,472	36,569	2,644	496	2,149
August.....	15,996	6,081	2,300	5,777	2,717	36,405	25,802	38,042	2,643	503	2,149
September.....	16,917	6,405	3,583	6,078	720	36,205	21,245	35,397	2,643	506	2,137
October.....	15,916	5,985	2,400	5,538	2,151	34,437	37,198	40,654	2,675	512	2,168
November.....	12,177	5,703	5,411	5,650	980	33,065	25,287	27,933	2,683	523	2,159
1930											
January.....	9,934	4,140	2,500	4,801	635	25,136	23,768	26,000	2,646	486	2,169
February.....	11,748	3,849	2,500	4,076	602	26,538	21,241	22,645	2,699	443	2,158
March.....	14,204	4,447	3,123	4,038	1,071	29,009	22,765	29,519	2,594	437	2,157
April.....	35,813	10,861	4,900	3,974	57,803	104,739	53,749	55,048	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	30,305	34,276	2,601	486	2,155
June.....	13,927	5,460	2,300	5,326	3,266	29,855	22,325	35,551	2,601	461	2,141
July.....	10,534	5,507	2,300	5,466	1,118	26,205	27,068	30,208	2,587	442	2,149
August.....	12,821	5,602	2,300	5,268	2,507	27,760	26,689	39,637	2,583	446	2,143
September.....	10,509	5,161	2,426	5,361	2,069	24,140	22,416	26,144	2,702	533	2,149
October.....	11,799	4,816	2,300	2,945	2,196	26,439	29,761	35,440	2,745	550	2,150
November.....	8,758	4,502	4,416	2,921	755	25,535	28,365	31,854	2,680	486	2,159
1931											
January.....	7,246	3,378	2,300	2,571	753	18,802	28,808	29,657	2,657	452	2,205
February.....	7,981	3,083	3,300	2,152	481	19,588	21,713	22,681	2,670	463	2,206
March.....											

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. Investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Final figures based on a complete investigation of the public accounts, are given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron, 000 Metric Tons	Total Bank Clearings, Millions of Pounds Sterling	Imports Exports Imports of Raw Materials, Exports of Manufactured Goods	Index of Wholesale Prices	Bank of England	Ten Clearing Banks			
							Board of Trade	Statist	Gold Reserve
							Circulation of Notes	Deposits other than public	Discounts and Advances
1927									
February	580	3,100	93-9	63-7	29-5	41-6	1,170	143 146-0	148-8 365-3
March	633	3,646	113-5	72-9	35-2	49-1	1,082	141 145-4	149-3 365-3
April	691	3,577	100-6	64-4	30-7	41-5	1,045	140 145-1	152-5 378-1
May	732	3,612	96-4	75-6	28-2	50-3	986	141 145-6	150-9 368-1
June	662	3,177	98-3	66-8	27-0	44-9	1,005	142 144-8	150-5 380-0
July	656	3,385	93-4	65-8	26-8	44-8	1,027	141 145-2	150-2 380-2
August	606	3,247	90-1	68-2	23-2	47-7	1,044	141 145-5	149-0 378-7
September	601	3,038	101-1	68-7	28-4	48-6	1,048	142 142-9	149-5 375-1
October	606	3,557	105-0	70-6	24-2	44-9	1,074	141 141-9	150-3 372-0
November	585	3,516	107-4	81-2	28-3	57-2	1,126	142 142-9	148-0 376-5
December	586	3,331	105-4	69-1	30-0	45-8	1,332	140 143-5	151-5 382-3
1928									
January	580	3,933	100-4	70-6	31-1	48-3	1,179	141 142-2	155-3 366-4
February	580	3,264	93-9	68-9	31-1	45-5	1,137	140 142-6	154-6 366-6
March	597	3,600	110-5	76-2	34-0	53-4	1,042	141 145-4	157-3 368-7
April	584	3,783	98-8	66-2	28-5	45-0	1,136	149 147-8	159-7 370-3
May	601	3,743	99-4	70-4	29-9	46-4	1,101	144 148-5	160-9 372-3
June	573	3,637	98-4	70-9	28-6	48-0	1,192	143 144-2	160-6 376-0
July	846	3,364	95-6	68-3	24-0	49-2	1,205	141 145-5	173-2 374-9
August	827	3,270	87-7	71-0	24-3	50-1	1,220	139 138-8	173-8 376-2
September	812	3,534	87-7	63-5	20-6	45-2	1,336	138 137-4	165-7 374-8
October	844	3,947	102-7	73-2	24-2	50-8	1,378	138-7	163-5 360-0
November	852	3,653	106-8	74-6	29-9	49-9	1,364	138-7	159-1 367-0
December	849	3,913	101-6	69-3	30-9	48-8	1,531	138 138-7	153-8 388-3
1929									
January	573	4,057	116-1	76-7	39-1	53-8	1,394	138 137-6	152-7 355-7
February	525	3,588	91-3	68-0	27-0	44-3	1,392	135 131-3	151-9 353-3
March	800	3,932	98-6	68-0	25-5	47-0	1,333	140 141-8	153-3 361-1
April	821	3,203	104-2	70-6	30-9	47-1	1,141	137-1	156-5 360-0
May	854	3,600	105-5	77-9	29-2	53-4	1,332	138-2	162-5 360-0
June	664	3,493	91-5	59-5	24-5	38-4	1,177	186 154-0	164-6 369-0
July	853	4,155	95-6	74-5	22-9	52-2	1,203	137 145-4	141-1 371-8
August	893	3,306	101-0	72-1	24-7	50-8	1,156	138-0	134-0 369-3
September	875	3,373	94-6	61-8	24-2	42-2	1,182	137 134-2	129-5 360-3
October	705	3,972	116-3	73-7	27-3	50-8	1,254	138-0	130-9 363-0
November	842	4,089	116-3	71-6	24-0	48-6	1,286	134-2	137-4 354-8
December	853	3,658	106-0	66-6	31-2	44-6	1,510	138 138-0	145-6 369-8
1930									
January	860	3,506	10-10	68-6	30-1	44-7	1,476	131 145-4	150-5 348-0
February	817	3,357	88-2	68-6	24-0	41-9	1,538	128 123-3	151-1 346-8
March	676	4,266	93-9	61-6	24-1	45-5	1,539	125 121-2	155-1 353-2
April	850	3,626	85-9	54-7	20-7	36-7	1,892	124 119-4	163-5 358-9
May	824	3,656	91-0	60-0	28-1	39-8	1,770	122 116-2	157-7 356-1
June	572	3,279	83-5	56-7	20-7	33-8	1,815	121 111-6	152-5 358-5
July	495	3,299	85-2	57-4	22-0	38-2	1,812	119 111-1	154-9 359-4
August	423	3,347	78-9	49-7	17-8	32-1	1,060	118 106-5	144-7 358-0
September	472	3,209	78-5	48-1	16-8	32-1	1,166	118 106-6	158-5 358-8
October	422	2,820	69-9	54-1	18-1	38-9	1,268	113 106-4	159-5 355-6
November	390	3,372	78-4	56-9	16-5	32-7	2,286	112 104-2	156-7 357-7
December	358	3,179	89-6	48-7	20-0	37-7	2,645	109 103-2	147-6 358-8
1931									
January	343	3,685	75-6	43-6	17-0	28-7	2,593	107 100-8	130-5 346-8
February	325	3,334	63-6	37-6	13-3	24-0	2,618	106 100-6	140-9 350-7
March	3,160	3,580	—	—	—	—	—	143 94-6	91-4 348-6

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from the Ministry of Labour Gazette.

⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the Statist, London and converted to 1931 base.

⁶ Compiled by the Baker's Magazine, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike.

⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1930, were added for purposes of comparison.

¹ Data from the *Economist*, London, England. ² Data from *Monthly Accounts of Trade and Navigation*. ³ Data from the Ministry of Labour Gazette.

⁴ Data from *Board of Trade Journal*. ⁵ Compiled by the Statist, London and converted to 1931 base.

⁶ Compiled by the Baker's Magazine, London. ⁷ Exclusive of coal miners disqualified for unemployment insurance on account of strike.

⁸ The circulation of currency notes and of Bank of England notes from 1924 to October, 1930, were added for purposes of comparison.

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Table 26. Significant Statistics of the United States.

Classification	1930											1931		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
Wheat, visible supply... Mil. bush.	153	136	120	110	162	195	214	205	202	196	197	202	...	...
Receipts, principal markets..... 000 bush.	16,683	13,441	16,535	18,705	93,060	85,476	62,569	28,943	24,597	21,549	29,496	...	...	...
Shipments, principal markets..... 000 bush.	12,160	13,301	24,091	20,575	42,027	48,053	47,182	25,238	20,955	15,053	13,706	...	...	...
Exports, including wheat flour..... 000 bush.	7,113	7,252	10,064	12,285	16,188	24,170	19,069	12,295	8,470	6,187	5,543	...	...	...
Wheat flour production... 000 bbls.	9,347	9,071	8,983	8,687	9,446	10,313	10,673	10,817	9,184	8,973	9,233	...	...	...
Sugar molasses, 8 parts..... 000 long tons	410	432	469	372	502	361	414	402	337	207	259	...	...	...
Tobacco consumption,... Millions	455	470	524	520	533	517	524	624	528	350	363	363	...	...
Tobacco consumption,... cigarettes... Millions	0.165	0.935	10,301	11,751	11,859	10,577	10,190	10,947	7,952	8,675	9,368	8,830	...	...
Cattle receipts, primary mark- ets..... 000	1,547	1,644	1,517	1,450	1,512	1,005	2,108	2,377	1,696	1,736	1,508	1,303	...	...
Hog receipts, primary mark- ets..... 000	3,294	3,255	3,293	3,215	2,918	2,617	2,799	3,441	3,439	4,002	3,704	4,652	...	...
Cotton consumption.... 000 bales	509	532	474	405	379	352	394	444	415	406	454	434	401	...
Newspaper production... 000 s. tons	113-2	110-0	118-1	108-4	102-8	101-6	95-3	105-8	92-3	99-3	1-05	88-8	...	...
Newspaper consumption 000 s. tons	187-6	199-5	248-6	229-9	201-0	201-0	217-3	236-9	225-6	215-6	214-6	214-6	...	...
Pig iron production... 000 l. tons	3,246	3,182	3,233	2,634	2,646	2,524	2,277	2,163	1,867	1,666	1,714	1,707	...	...
Steel ingot production... 000 l. tons	4,280	4,154	4,025	3,440	2,933	3,065	2,868	2,720	2,234	2,008	2,483	2,527	...	...
Unfilled orders U.S.														
Steel Co..... 000 l. tons	4,571	4,354	4,050	3,968	4,023	3,580	3,424	3,482	3,640	3,944	4,132	3,965	3,996	...
Automobile production 000 cars and trucks	401-4	442-8	417-2	335-5	262-4	223-0	220-6	154-4	135-8	155-6	171-9	219-8	...	...
Copper production N. & S. America..... 000 s. tons	127-1	124-5	132-2	124-8	123-2	120-8	116-0	118-2	111-6	108-4	102-5	99-9	103-1	...
Domestic shipments... 000 s. tons	62-6	60-0	75-8	71-9	75-8	56-8	55-2	75-7	63-7	60-6	60-2	63-6	...	...
Zinc production..... s. tons	47,572	43,080	44,578	43,473	40,038	41,020	40,400	40,040	37,020	32,682	32,522	29,562	...	...
Stocks..... s. tons	94,033	96,453	102,775	104,578	117,381	122,686	133,096	143,327	145,138	143,576	145,076	144,388	...	...
Lead production..... s. tons	51,028	51,785	53,656	50,720	51,540	52,960	48,490	50,402	43,423	45,517	43,405	43,405	...	...
Petroleum production... 000 bbls.	77,284	77,177	80,176	79,153	76,743	74,853	70,977	72,966	68,174	66,955	66,955	66,955	66,955	...
Consumption (to stills) 000 bbls.	80,253	80,434	83,647	80,750	78,644	79,289	75,950	74,010	70,310	71,581	70,268	65,246	...	...
Gasoline production... 000 bbls.	37,727	36,157	39,293	37,537	38,061	37,844	36,914	37,400	33,613	34,352	32,708	31,318	...	...
Consumption..... 000 bbls.	31,029	34,549	36,497	35,302	38,352	37,433	37,823	32,267	30,984	29,094	26,844	26,153	...	...
Contracts awarded..... \$100,000	434-1	460-1	443-0	600-6	637-5	347-3	331-9	337-3	253-6	249-4	228-0	228-0	...	...
Carloadings..... 000 cars	4,115	3,616	4,509	3,719	3,556	4,670	3,725	3,518	4,127	2,783	3,491	2,595	2,595	...
Electric power pro- duction..... mill. k. h.	5,170	7,960	8,014	7,748	7,689	7,877	7,765	8,173	7,694	8,106	7,941	7,941	7,941	...
Index factory employ- ment..... 1923-5=100	86-6	89-1	87-7	85-5	81-6	81-6	79-1	79-7	78-6	76-5	75-1	73-1	73-1	...
Mail order sales, 2 cos..... 40,562	56,561	59,350	54,356	48,790	50,682	54,419	68,877	55,712	72,486	41,459	...	...	...	...
Ten cent sales, 4 chains..... 4,000	12,322	46,571	47,075	40,548	39,020	41,996	42,374	45,507	45,725	85,145	86,368	...	...	...
Imports..... \$100,000	300-2	307-4	284-7	250-2	220-6	217-0	228-3	247-3	203-7	2,090	1,832	...	...	...
Exports..... \$100,000	365-6	331-7	320-2	295-0	266-6	300-0	318-0	326-9	2,592	2,720	2,496	...	...	...
Manufacturing produc- tion..... 1923-5=100	106-0	108-0	104-0	101-0	93-0	91-0	88-0	88-0	83-0	80-0	82-0	82-0	82-0	...
Mineral production..... 1923-5=100	98-0	103-0	103-0	100-0	97-0	96-0	91-0	86-0	92-0	94-0	90-0	89-0	89-0	...
Industrial production..... 1923-5=100	104-0	106-0	104-0	100-0	94-0	92-0	97-0	84-0	82-0	82-0	82-0	82-0	82-0	...
F.R. banks, bill dis- counting..... Mil. Dollars	341	233	247	200	197	231	186	202	251	251	215	190	...	...
Reserve Ratio..... p.c.	79-5	82-5	83-9	80-7	83-5	80-5	81-6	82-4	79-8	73-7	82-7	84-1	...	...
Member bank loans and discounts..... Mil. Dollars	16,916	16,946	16,827	16,979	16,945	16,830	17,013	16,764	16,516	16,263	15,753	...	...	...
Net demand deposits... Mil. Dollars	12,320	13,581	13,388	12,740	12,793	13,629	13,512	12,880	13,908	13,999	13,680	...	...	...
Interest rates, time loans..... p.c.	4-2	4-13	5-50	2-58	2-73	2-50	2-38	2-28	2-14	2-25	2-13	1-88	...	...
Call loan renewal..... p.c.	3-68	4-00	3-14	2-62	2-20	2-21	2-19	2-00	2-00	2-23	1-57	1-50	1-50	...
Prime commercial paper, 4-6 months..... p.c.	4-25	3-88	3-75	3-50	3-25	3-00	3-00	2-88	2-88	2-88	2-88	2-63	...	...
Bond price, high grade rails (10). Forty bonds.....	80-53	89-81	90-42	91-38	82-83	94-25	95-53	95-55	94-63	92-89	96-59	...	...	...
Copyright Standard Statistics Co., Price common stocks (40):	81-27	81-28	81-20	81-10	81-43	82-63	81-26	82-49	81-10	78-96	81-98	...	...	...
1930=100	172-4	181-0	170-5	152-8	149-3	147-6	148-6	127-6	118-7	109-4	112-3	119-8	121-8	...
Industrials (338)	143-2	170-8	166-1	143-1	139-8	138-7	139-3	117-8	108-5	101-9	103-4	110-3	111-8	...
Railways (83)	142-2	141-7	136-0	124-5	124-2	121-2	122-6	110-9	102-1	93-5	100-4	104-7	97-2	...
Utilities (34)	242-1	263-7	250-0	223-5	215-4	212-7	216-4	187-0	167-4	157-9	163-5	177-9	188-2	...
Automobiles (18)	154-8	169-0	151-7	134-0	132-3	134-1	132-5	108-0	101-2	103-3	106-2	120-4	126-6	...
Tires and rubber goods (17)	111-1	111-1	99-4	84-0	87-6	73-0	65-6	53-6	54-0	54-9	56-0	54-8	57-5	...
Chain stores (17)	98-9	101-1	98-5	89-5	82-7	80-1	85-6	88-1	81-7	78-1	78-4	86-4	89-9	...
Copper and brass (9)	102-6	174-3	151-0	134-6	129-1	121-3	114-4	92-6	90-8	79-9	81-1	90-8	96-7	...
Oil (16)	140-6	155-7	147-9	133-1	132-0	129-5	125-4	106-4	96-0	87-8	80-1	90-7	84-5	...
Railway equipment (9)	126-6	119-8	109-7	98-8	94-3	93-4	85-6	82-0	75-8	72-9	74-1	77-4	78-2	...
Steel (10)	191-9	196-8	174-1	161-1	159-1	160-4	161-5	141-5	130-5	124-7	124-0	131-7	132-6	...
Textile (31)	84-7	82-2	78-7	68-5	67-1	66-0	67-2	59-2	54-9	51-0	53-5	55-9	58-2	...
Amusement (7)	135-8	151-5	144-5	119-4	111-9	106-1	112-4	87-8	77-7	66-7	69-4	80-2	76-1	...
Tobacco (10)	159-6	128-8	158-9	145-2	146-6	149-2	152-6	136-8	129-2	125-6	121-5	137-4	143-8	...
Stock sales, N.Y..... Mil. Shares	96-6	128-9	78-0	76-6	44-6	39-9	53-5	65-5	51-0	58-8	52-5	64-1	...	...
Bond sales, N.Y..... Mil. Dollars	251-2	274-8	227-2	230-3	180-2	186-7	220-9	272-1	180-2	268-6	264-1	194-4	...	...
Brokers loans..... Mil. Dollars	4,658	5,063	4,748	8,728	3,889	8,590	3,481	2,559	2,169	1,894	1,720	...	...	...
Bank debts, N.Y..... Mil. Dollars	40,740	38,681	37,423	37,900	26,637	25,052	27,383	30,781	22,490	29,001	24,557	20,948	...	...
Outside, 140 centres..... Mil. Dollars	25,014	24,347	24,416	24,647	23,171	20,966	21,277	25,700	19,700	23,113	21,727	17,084

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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RÉSUMÉ

Les opérations commerciales et industrielles ont pris en mars une expansion modérée comparativement à l'activité des mois précédents. L'indice de la production industrielle, après rajustement saisonnier, donne pour le mois 153·1 comparativement à 141·7 en janvier et 145·6 en février. Cette amélioration provient principalement des opérations manufacturières.

L'industrie primaire du fer et de l'acier a été plus active en mars, la production de fer en gueuse étant à 57,110 tonnes comparativement à 46,395 tonnes le mois précédent. C'est une augmentation, après rajustement saisonnier, de 7·3 p.c. La production quotidienne de mars a été de 1,842 tonnes, un gain de 11 p.c. sur la moyenne quotidienne de 1,657 tonnes en février, qui était déjà de 44 p.c. au-dessus de la moyenne de 1,145 tonnes en janvier. La production d'acier en lingots et coulages, au total de 99,341 tonnes, donne pour le troisième mois consécutif une augmentation depuis que cette production a baissé à son récent minimum de 56,101 tonnes en décembre. Il n'y a pas eu de changements dans le nombre de hauts fourneaux en activité au cours de mars ceux actuellement en opération se trouvant: deux à Sault Ste-Marie, un à Hamilton et un à Sydney.

La production d'automobiles donne un gain prononcé en mars relativement à une activité modérée les mois précédents. Le gain au cours de mars, après rajustement saisonnier, est dans le voisinage de 14 p.c. La production du mois est de 12,993 unités comparativement à 9,871 unités le mois précédent. Les importations de caoutchouc brut indiquent une préparation sérieuse pour une plus grande activité dans l'industrie des bandages. Les arrivages de sources extérieures s'élèvent à 6,748,000 livres comparativement à 4,316,000 livres en février, un gain, après rajustement saisonnier, de près de 19 p.c. Les importations de pétrole brut ont été de 71,297,000 gallons ce qui ne donne pas un gain équivalent à l'augmentation normale pour la saison.

Après rajustement l'augmentation de production de papier à journal a été de 5 p.c. et les expéditions ont été plus considérables que la production, ce qui donne comme résultat une légère réduction dans les stocks.

La bonne figure qu'avait faite les exportations de bois-d'œuvre en février ne s'est pas maintenue en mars et après rajustement saisonnier il y a un déclin de 11 p.c.

L'indice de la production manufacturière basé sur 16 facteurs, après rajustement saisonnier, montre 141·8 en mars comparativement à 128·7 le mois précédent.

Le gain dans les arrivages d'or à la Monnaie Royale n'a pas été suffisant pour contrebalancer le déclin dans les exportations des mines canadiennes, mais les ventes d'argent montrent un gain excellent, même après rajustement saisonnier. Le zinc a aussi été exporté en fort volume. La production de charbon, à 1,028,000 tonnes en mars comparativement à 963,000 tonnes en février, donne, après rajustement, une augmentation de 7 p.c.

L'indice de la production minérale, basé sur 7 facteurs, est à 147·4 dans le mois sous revue comparativement à 130·6 en février.

Les gains dans les contrats de construction et les permis de bâtir ont été inférieurs à la normale pour la saison. Le déclin dans les contrats, après rajustement saisonnier et pour la baisse des matériels et de la main-d'œuvre, est de 12·6 p.c. tandis que la baisse dans les permis de bâtir, après les mêmes rajustements, est d'environ 10 p.c. La production moyenne quotidienne des usines centrales électriques, toujours après rajustement, montre un déclin de 2 p.c. en mars, atteignant par jour 44,903,000 k.w.h. comparativement à 46,850,000 k.w.h. en février.

Le gain dans les transports commerciaux des chemins de fer en mars n'est pas équivalent à la normale de la saison, les wagons chargés étant au nombre de 210,507 comparativement à 190,213, un déclin après rajustement d'environ 4 p.c.

L'indice du volume physique des affaires, calculé sur 10 facteurs majeurs, donne 141·6 en mars comparativement à 138·9 en février, un gain de 2 p.c.

L'indice de l'emploi tel que déclaré par les employeurs donne 99·7 en avril comparativement à 100·2 le premier mars. Comme l'emploi montre généralement un recul au commencement d'avril, le gain, après rajustement saisonnier, est d'environ 1 p.c. Le facteur le plus réactionnaire du commencement d'avril a été le recul des valeurs mobilières, l'indice de 124 titres d'action ordinaire étant à 102·5 dans la semaine terminée le 16 avril comparativement à 115·1 la dernière semaine de février.

La hausse du blé a été le facteur significatif au début du deuxième trimestre.

Changements économiques

Les conditions économiques telles qu'indiquées par le graphique paraissant à la page 4 sont caractéristiques de la dépression du premier trimestre de 1930. L'indice de la production industrielle, après avoir établi la moyenne mobile trimestrielle et après des rajustements pour tendances à long terme, montre une plus grande contraction en janvier et en février. Les titres d'actions ordinaires se sont vigoureusement repris en février mais ont réagi modérément en mars. Le gain dans les obligations de tout repos a été prononcé en mars ce qui a eu pour résultat de faire baisser l'indice du loyer de l'argent à long terme.

Dans le graphique de la page 10, l'indice de la construction, après rajustement pour tendance saisonnière et pour variations dans le coût des matériaux et de la main-d'œuvre, montre de la force dans la dernière partie de 1930 et le premier trimestre de l'année présente, en dépit de la dépression générale. Le coût de la construction a touché récemment son plus bas niveau dans l'histoire de l'après-guerre. Les permis de bâti ont été plutôt décevants depuis le commencement de l'année. L'emploi dans la construction a été beaucoup plus considérable que d'ordinaire au cours de la saison d'hiver à la suite d'entreprises pour soulager le chômage.

Dans le graphique de la page 15, trois indices basés sur le volume physique montrent les facteurs en activité de 1919 jusqu'à date. Le déclin marqué depuis le premier mois de 1929 jusqu'au premier trimestre de 1930 est la caractéristique des trois groupes tandis qu'il est évident que le niveau des opérations à l'époque actuelle est beaucoup plus élevé que la moyenne pendant la période ayant servi de base, 1919 à 1924.

Prix de gros

Le niveau général des prix de gros a été plus bas en mars que le mois précédent, l'indice officiel fléchissant de 76·0 à 75·1. Le groupe des textiles et celui des métaux non ferreux montrent des gains modérés tandis que les autres groupes de la classification sont tous en déclin.

Les prix mondiaux tels qu'indiqués par les nombres-indices nationaux ont tous fléchi dans le premier trimestre. Les cours ont été décidément à la baisse en février quoique le recul ait été moins vif. A part le coton et les groupes des produits alimentaires et divers, les nombres-indices du Board of Trade montrent que les prix du Royaume-Uni sont généralement en déclin. En France, la baisse de l'indice provient d'un recul des produits domestiques tandis que la section des produits importés suit une tendance contraire, ayant monté de 11 points, à 375. Dans le groupe des indices de l'Allemagne les déclins sont beaucoup plus nombreux que les avances. Les articles pour consommation immédiate continuent à baisser relativement plus vite que les matières pour production, bien que ces dernières accusent aussi un recul plus considérable que d'ordinaire.

L'indice des prix canadiens donne en moyenne 9 p.c. de moins dans le premier trimestre de 1931 que pendant la période correspondante de 1930, et l'indice de mars est le plus bas de tous les indices mensuels de la période d'après-guerre. Le prix du blé au comptant a été relativement stable, variant de 55½ cents à 58½ cents le boisseau pour le blé N° 1 Manitoba-Nord à Winnipeg. Les prix des autres grains, excepté le maïs, ont été plus élevés.

A la suite de la discontinuation ou de l'ajournement des négociations pour restrictions parmi les producteurs de sucre anglais et hollandais, le sucre brut a été appréciablement plus faible en mars, spécialement à New York, malgré une demande considérable du Royaume-Uni qui a eu un effet bienfaisant sur presque tous les marchés. Le caoutchouc a atteint un nouveau bas à 6·80 cents la livre à la fin de mars.

Le coton brut a légèrement fléchi sur le marché des Etats-Unis, influencé principalement par la crainte que le Farm Board des Etats-Unis commençât à liquider ses stocks. Les approvisionnements visibles de coton américain étaient établis à 7,525,000 balles à la fin de mars comparativement à 7,708,000 balles au commencement du mois. Parmi les facteurs contribuant à la fermeté des prix de la laine se trouvent des indications d'une meilleure demande en Angleterre

et au Japon, et les informations sont que les cinq principaux pays de l'hémisphère sud voient leurs approvisionnements baisser. L'indice des prix de détail, des loyers et du coût des services a tombé de 94·1 en février à 93·2 en mars. L'indice de 46 articles courants d'alimentation a reculé de 85·6 à 82·7.

La situation du blé

Les stocks visibles de blé au Canada le 31 mars 1931 s'élevaient à 275,190,987 boisseaux comparativement à 228,646,367 boisseaux à la même date de 1930, et 245,962,428 boisseaux en 1929. Les stocks de 275,190,987 boisseaux le 31 mars montrent une réduction d'approximativement 224 millions de boisseaux sur le volume formé par le report du 31 juillet (111,692,519 boisseaux) et la récolte nette de 1930 (c'est-à-dire la récolte brute de 397,872,000 boisseaux moins une déduction de 6,200,000 boisseaux pour perte en manutention et 4,302,000 boisseaux de qualité non marchande). Comme les exportations des huit mois suivant la récolte s'élèvent à environ 184 millions de boisseaux, il y a environ 40 millions de boisseaux qui ont été consommés soit en alimentation humaine, soit en provende animale.

Les stocks des ports continentaux et du Royaume-Uni sont encore bas tandis que ceux de blé domestique dans la plupart des pays sont grandement épuisés. Les froids récents et la mauvaise température ont ajouté au malaise des importateurs en certains pays. Dans de telles conditions on s'attend à de plus amples améliorations dans les règlements de mouture et les restrictions d'importation. La France et l'Allemagne ont déjà commencé une détente. Le gouvernement allemand a modifié ses règlements de mouture au commencement d'avril et permet maintenant aux minoteries d'employer 50 p.c. de blé étranger dans leur farine. Le 15 avril la France a aussi permis de porter de 10 à 15 p.c. la proportion de blé étranger entrant dans la farine.

Les quantités disponibles pour exportation et le report dans les quatre principaux pays exportateurs sont estimées, le 31 mars, comme suit, en millions de boisseaux: Etats-Unis 318; Canada 192; Argentine 125; et Australie 105. D'après les meilleures informations il est possible que la Russie fasse sentir encore une compétition modérée dans le dernier trimestre de la campagne, mais les expéditions des pays danubiens seront moins considérables qu'au printemps de 1930.

Le mouvement des prix dans la première quinzaine d'avril a été presque continuellement à la hausse et quelque peu semblable à l'avance du commencement de février, bien que plus graduelle. Les expéditions russes et australiennes ont diminué considérablement en avril alors qu'à la même époque Broomhall exprime l'opinion qu'il y aura meilleure demande en Angleterre et sur le Continent.

FINANCE

Affaires bancaires

Les prêts courants montrent encore une plus ample contraction le 1er mars, le déclin dépassant \$25,000,000 comparativement au mois précédent. Les dépôts à terme montrent un gain de près de \$7,000,000 et le surplus des dépôts à terme sur les prêts courants s'est augmenté jusqu'à \$320,000,000. Les ressources liquides des banques ont augmenté de \$42,400,000, les titres du gouvernement fédéral formant la plus forte tranche de ce chiffre. Les titres du Dominion en portefeuille atteignent \$426,900,000. Il y a aussi une forte augmentation dans les titres municipaux canadiens et dans les titres anglais et étrangers en portefeuille qui donnaient au commencement de mars un total de \$654,000,000 comparativement à \$593,000,000 le 1er février. Le 31 mars le département des Finances détenait de l'or jusqu'à concurrence de \$82,672,000 comparativement à \$80,074,000 le 28 février, qui était déjà un gain notable sur le 31 janvier. Depuis le début de l'année les émissions de billets du Dominion montrent une déclinaison s'élargissant à \$141,000,000 à la fin du trimestre comparativement à \$175,000,000 le 31 décembre.

Valeurs mobilières

La cote des actions ordinaires s'est presque maintenue en mars au niveau qu'elle avait touché dans la dernière partie de février. L'indice général de 132 titres était à 110·8 comparativement à 111·6 en février. L'indice de 98 titres industriels a décliné 1·5 point à 127·8. Le groupe énergie et traction a avancé de 124·2 en février à 132·6 en mars, et l'indice général de 18 titres d'utilités publiques était à 116·1 comparativement à 114·9 en février. Parmi les industriels, des gains sont constatés dans fer et acier, minéraux, produits alimentaires et le groupe divers, tandis que la pulpe et le papier, les pétroles, les textiles et les breuvages donnent des déclins. Il y a une légère avance dans l'indice de 22 titres d'actions privilégiées en mars, le gain allant

de 83·4 en février à 84·2 en mars. Des gains sont relevés dans Canada Cement, Canada Bread, Dominion Glass, Dominion Textile, Moore Preferred "A", Maple Leaf et Ogilvie.

L'indice du spéculateur, portant sur 25 titres, a avancé de 660·2 en février à 714·3 en mars. L'indice de 17 titres miniers à 76·4 en mars se compare à 72·9 en février. L'indice du groupe des mines d'or s'est un peu mieux que maintenu. L'indice du groupe des mines de cuivre et or, influencé par l'avance de Noranda, était à 101·4 en mars comparativement à 84·0 en février. L'indice du groupe des mines d'argent et divers a avancé de 34·8 à 40·2 en mars. La moyenne de rendement des obligations les plus populaires du gouvernement d'Ontario à 4·45 p.c. en mars se compare à 4·55 p.c. pour les deux premiers mois de l'année. L'indice du loyer de l'argent à long terme a conséquemment décliné de 95·0 en février à 92·9 en mars, la moyenne mensuelle de 1926 étant prise comme base, ou 100.

LA SITUATION AUX ÉTATS-UNIS

Le gain dans l'activité commerciale et industrielle en mars a été plus que normal pour la saison. Les indices de la production, après rajustement saisonnier, montrent un gain modéré dans le dernier mois du trimestre. L'avance dans la consommation de coton brut s'est continuée. La production d'acier en lingot et de fer en gueuse a augmenté plus que normalement pour la saison. La production d'énergie électrique a aussi fait des gains considérables. Le charbon mou a aussi été produit en plus fort volume. Les transports commerciaux, après rajustement, donnent un nouveau déclin en mars et le gain dans la production d'automobiles n'est pas à la hauteur de l'augmentation normale de la saison. La contraction prononcée dans les ventes de cuivre et de plomb et le peu de demande pour le zinc se reflètent par des baisses dans le prix de ces métaux au cours de mars. Il est prétendu qu'un déclin continu et irrégulier de l'indice des prix rend l'avenir incertain et très peu prometteur. Mesuré par les indices hebdomadaires les prix de gros ont continué leur déclin dans les deux premières semaines d'avril, touchant un bas nouveau dans le présent mouvement.

Il y a eu très peu de changement dans le loyer de l'argent en mars. Les emprunts des banques affiliées et les taux d'intérêt sont restés anormalement bas et le volume de l'or détenu a dépassé tous les précédents.

Les titres d'utilités publiques ont subi une plus ample appréciation au commencement du mois tandis que le groupe des chemins de fer a déprécié. Dans la dernière semaine du mois le marché a tourné à la réaction et le déclin a été à peu près général.

LA SITUATION EN GRANDE-BRETAGNE

Une apparence de stabilité dans les prix de gros a été un des principaux facteurs constructifs de la situation économique de la Grande-Bretagne à la fin de mars. Comme la baisse du coût de la vie s'est continuée avec accélération dans le premier trimestre, l'écart entre les prix de gros et les prix de détail se retrécit rapidement. Il y a peu de changement dans l'industrie du fer et de l'acier, si ce n'est l'arrêt de deux hauts fourneaux sur la côte nord-est. On remarque des perspectives plus encourageantes dans l'industrie du génie et une certaine augmentation dans le nombre de commandes. Les prix du coton brut ont été plus stables et le commerce montre de l'amélioration. Bien que la situation politique soit encore incertaine, les demandes de l'Inde étaient meilleures et les perspectives du commerce avec la Chine étaient aussi plus prometteuses. En face d'une demande domestique plus satisfaisante, la production de filés et tissus de rayon s'est activée et les stocks ont été réduits. La publication du troisième rapport annuel de Central Electricity Board attire l'attention sur les progrès faits dans le développement et la standardisation de l'énergie électrique en Grande-Bretagne. Les commandes placées dans l'industrie du génie électrique ont été substantielles et les bénéfices qu'en retire l'industrie en général bien que moins directs seront cependant assez considérables vu des économies importantes dans le coût de la force motrice.

Un indice du cours des valeurs mobilières qui prend décembre 1921 comme base à 100, marquait 119·0 en mars comparativement à 118·8 le mois précédent. Cet indice basé sur les titres à dividendes variables était à 145·3 en mars 1930. Comme le drainage de l'or vers la France a été arrêté, les perspectives monétaires sont grandement améliorées. Le 17 mars, la Banque d'Angleterre a acquis tout l'or venant du Sud-Africain en offre sur le marché de Londres, et l'on a constaté des efforts pour en arriver à une plus égale distribution du capital mondial disponible.

OTTAWA, 20 avril 1931.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED APRIL 16, 1931

Administration.—Canada's tourist trade in 1930.

Production.—**AGRICULTURAL PRODUCTS.**—Total stock, quantities in farmers' hands and unmerchantable quantity of wheat fed, and distribution of the 1930 wheat crop. **FOREST PRODUCTS.**—Report on the carriage and wagon industry in Canada, 1928-1929. Report on the cooperage industry in Canada, 1928-1929. Report on the miscellaneous wood-using industries in Canada, 1928-1929. The pulp and paper industry, 1928-1929. Press notice for same. Report on the lumber industry in Canada, 1929. **ANIMAL PRODUCTS.**—Preliminary report on the fur farms of the Prairie Provinces, British Columbia and the Yukon Territory, 1929. Report on the production of processed cheese in Canada, 1930. Harness and saddlery and miscellaneous leather goods in Canada, 1929.

Mineral Production.—Pig iron, 1930. Sulphuric acid, 1930.

Manufactures.—**VEGETABLE PRODUCTS.**—Report on the bread and other bakery products industry in Canada, 1929. **TEXTILE PRODUCTS.**—Report on the dyeing, cleaning and laundry industry in Canada, 1929.

External Trade.—Trade of Canada fiscal year ended March 31, 1930. Trade of Canada (imports for consumption and exports) calendar year, 1930.

Internal Trade.—Hospital rates and maintenance costs in Canada.

Transportation, Communications and Public Utilities.—Summary of operating revenues, expenses and statistics of railways with annual operating revenues of \$500,000 for year ended December 31, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors, and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. Exports: Grain and Flour, lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). Imports: lumber; meats; lard, and sausage casings; milk and its products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; rubber; stoves, sheet metal products; refrigerators; vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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